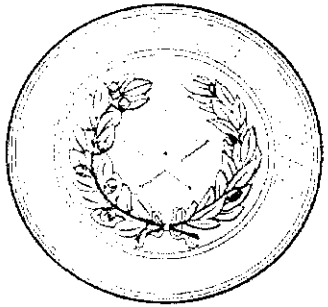
OPERATING BUDGET

Fiscal Year 2012



Submitted to the Governor's Office of Budget, Planning and Policy the Legislative Budget Board

by

TEXAS BOND REVIEW BOARD

Board Members

Governor Rick Perry

Lieutenant Governor David Dewhurst

Speaker Joe Strauss

Comptroller Susan Combs

December 1, 2011

TEXAS BOND REVIEW BOARD
OPERATING BUDGET
FOR FISCAL YEAR 2011

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II.A. SUMMARY OF BUDGET BY STRATEGY

82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

Goal/*Objective*/STRATEGY	EXP 2010	EXP 2011	BUD 2012
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies			
1 *Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing*			
1 REVIEW BOND ISSUES	$143,945	$158,728	$162,936
2 STATE BOND DEBT	$133,646	$117,212	$83,575
TOTAL, GOAL 1	**$277,591**	**$275,940**	**$246,511**
2 Ensure That Public Officials Have Current Info on Debt Management			
1 *Inform State and Local Officials on Debt Planning/Management*			
1 ANALYZE LOCAL BOND DEBT	$156,966	$129,328	$94,978
TOTAL, GOAL 2	**$156,966**	**$129,328**	**$94,978**
3 Equitably Administer the Private Activity Bond Allocation for Texas			
1 *Maximize the Public and Geographic Benefit from Private Activity Bonds*			
1 ADMINISTER PRIVATE ACTIVITY BONDS	$153,125	$152,461	$145,478
TOTAL, GOAL 3	**$153,125**	**$152,461**	**$145,478**

II.A. SUMMARY OF BUDGET BY STRATEGY

82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

Goal/*Objective*/STRATEGY	EXP 2010	EXP 2011	BUD 2012
General Revenue Funds:			
1 General Revenue Fund	$587,682	$557,729	$486,967
	$587,682	**$557,729**	**$486,967**
TOTAL, METHOD OF FINANCING	**$587,682**	**$557,729**	**$486,967**
FULL TIME EQUIVALENT POSITIONS	**9.5**	**8.5**	**8.0**

Agency code: **352** Agency name: **Bond Review Board**

METHOD OF FINANCING	Exp 2010	Exp 2011	Bud 2012
GENERAL REVENUE			
1 General Revenue Fund			
REGULAR APPROPRIATIONS			
Regular Appropriations	$612,540	$612,541	$486,967
LAPSED APPROPRIATIONS			
Lapsed Appropriations FY2011	$(356)	$(2,746)	$0
HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions.	$(24,502)	$(52,066)	$0
TOTAL, General Revenue Fund	**$587,682**	**$557,729**	**$486,967**
TOTAL, ALL GENERAL REVENUE	**$587,682**	**$557,729**	**$486,967**
GRAND TOTAL	**$587,682**	**$557,729**	**$486,967**

FULL-TIME-EQUIVALENT POSITIONS			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2010-11 GAA)	9.5	9.5	8.0
Regular Appropriations from MOF Table (2010-11 GAA)	0.0	(1.0)	0.0
TOTAL, ADJUSTED FTES	**9.5**	**8.5**	**8.0**

Agency code: **352** Agency name: **Bond Review Board**

METHOD OF FINANCING	Exp 2010	Exp 2011	Bud 2012
NUMBER OF 100% FEDERALLY FUNDED FTEs	**0.0**	**0.0**	**0.0**

II.C. SUMMARY OF BUDGET BY OBJECT OF EXPENSE
82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **352** Agency name: **Bond Review Board**

OBJECT OF EXPENSE		EXP 2010	EXP 2011	BUD 2012
1001	SALARIES AND WAGES	$547,391	$495,242	$452,000
1002	OTHER PERSONNEL COSTS	$9,103	$22,008	$14,330
2001	PROFESSIONAL FEES AND SERVICES	$2,748	$2,366	$1,200
2003	CONSUMABLE SUPPLIES	$3,613	$3,754	$800
2005	TRAVEL	$1,761	$523	$800
2006	RENT - BUILDING	$1,739	$188	$120
2007	RENT - MACHINE AND OTHER	$4,098	$5,305	$4,000
2009	OTHER OPERATING EXPENSE	$17,229	$28,343	$13,717
	Agency Total	**$587,682**	**$557,729**	**$486,967**

II.D. SUMMARY OF BUDGET OBJECTIVE OUTCOMES

82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation system of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

Goal/ *Objective* / **OUTCOME**	**Exp 2010**	**Exp 2011**	**Bud2012**
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies			
1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing			
1 Percent of Agencies Complying with Capital Plan	99.07 %	0.00 %	98.00 %
2 Ensure That Public Officials Have Current Info on Debt Management			
1 Inform State and Local Officials on Debt Planning/Management			
1 % of Local Government Info Provided Electronically through Web Access	95.10	96.40	98.00

III.A. STRATEGY LEVEL DETAIL

82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies
OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing
STRATEGY: 1 Review Bond Issues to Assure Legality and Other Provisions

Statewide Goal/Benchmark: 8 10
Service Categories:
Service: 02 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Output Measures:				
KEY 1	Number Bond Issues and Leases Reviewed	53.00	33.00	60.00
Objects of Expense:				
1001	SALARIES AND WAGES	$129,707	$131,308	$151,396
1002	OTHER PERSONNEL COSTS	$2,903	$17,928	$4,729
2001	PROFESSIONAL FEES AND SERVICES	$2,748	$1,991	$396
2003	CONSUMABLE SUPPLIES	$827	$1,505	$264
2005	TRAVEL	$171	$0	$264
2006	RENT - BUILDING	$500	$0	$40
2007	RENT - MACHINE AND OTHER	$1,893	$1,582	$1,320
2009	OTHER OPERATING EXPENSE	$5,196	$4,414	$4,527
TOTAL, OBJECT OF EXPENSE		**$143,945**	**$158,728**	**$162,936**
Method of Financing:				
1	General Revenue Fund	$143,945	$158,728	$162,936
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$143,945**	**$158,728**	**$162,936**
TOTAL, METHOD OF FINANCE :		**$143,945**	**$158,728**	**$162,936**
FULL TIME EQUIVALENT POSITIONS:		**2.0**	**2.0**	**2.0**

III.A. STRATEGY LEVEL DETAIL

82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies
OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing
STRATEGY: 2 Report to the Legislature on Debt Obligation and Policy Alternatives

Statewide Goal/Benchmark: 8 11
Service Categories:
Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Output Measures:				
KEY 1	Number of Responses to Debt Information Requests	98.00	210.00	125.00
2	Number of Capital Expenditure Plan Projects Reviewed	970.00	0.00	975.00
Explanatory/Input Measures:				
1	Issuance Cost/$1000 GO Debt	5.85	5.66	6.50
2	Percent of General Revenue for GO and Revenue Debt	1.25 %	1.26 %	1.79 %
3	Texas' GO Bond Rating	1.33	1.33	1.33
Objects of Expense:				
1001	SALARIES AND WAGES	$128,523	$110,536	$77,631
1002	OTHER PERSONNEL COSTS	$1,180	$720	$2,436
2001	PROFESSIONAL FEES AND SERVICES	$0	$62	$204
2003	CONSUMABLE SUPPLIES	$829	$661	$136
2005	TRAVEL	$0	$0	$136
2006	RENT - BUILDING	$0	$0	$20
2007	RENT - MACHINE AND OTHER	$286	$1,115	$680
2009	OTHER OPERATING EXPENSE	$2,828	$4,118	$2,332
TOTAL, OBJECT OF EXPENSE		**$133,646**	**$117,212**	**$83,575**
Method of Financing:				
1	General Revenue Fund	$133,646	$117,212	$83,575
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$133,646**	**$117,212**	**$83,575**
TOTAL, METHOD OF FINANCE :		**$133,646**	**$117,212**	**$83,575**
FULL TIME EQUIVALENT POSITIONS:		**2.0**	**2.0**	**2.0**

III.A. STRATEGY LEVEL DETAIL

82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: 352 Agency name: **Bond Review Board**

GOAL: 2 Ensure That Public Officials Have Current Info on Debt Management
OBJECTIVE: 1 Inform State and Local Officials on Debt Planning/Management
STRATEGY: 1 Analyze Data on Local Government Finance and Debt Management

Statewide Goal/Benchmark: 8 4
Service Categories:
Service: 07 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Output Measures:				
KEY 1	Number of Local Government Financings Analyzed	1,195.00	1,302.00	1,225.00
Efficiency Measures:				
1	Average Issuance Cost Per $1,000 Debt Issued by Locals	16.42	15.57	14.50
Explanatory/Input Measures:				
1	Number of Local Governments Issuing Debt	855.00	945.00	750.00
Objects of Expense:				
1001	SALARIES AND WAGES	$148,161	$111,446	$87,985
1002	OTHER PERSONNEL COSTS	$2,320	$520	$2,866
2001	PROFESSIONAL FEES AND SERVICES	$0	$245	$240
2003	CONSUMABLE SUPPLIES	$986	$916	$160
2005	TRAVEL	$385	$188	$160
2006	RENT - BUILDING	$694	$68	$24
2007	RENT - MACHINE AND OTHER	$877	$1,359	$800
2009	OTHER OPERATING EXPENSE	$3,543	$14,586	$2,743
TOTAL, OBJECT OF EXPENSE		**$156,966**	**$129,328**	**$94,978**
Method of Financing:				
1	General Revenue Fund	$156,966	$129,328	$94,978
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$156,966**	**$129,328**	**$94,978**
TOTAL, METHOD OF FINANCE :		**$156,966**	**$129,328**	**$94,978**
FULL TIME EQUIVALENT POSITIONS:		**3.5**	**2.5**	**2.5**

III.A. STRATEGY LEVEL DETAIL

82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

GOAL: 3 Equitably Administer the Private Activity Bond Allocation for Texas
OBJECTIVE: 1 Maximize the Public and Geographic Benefit from Private Activity Bonds
STRATEGY: 1 Effectively Administer the Private Activity Bond Allocation Program

Statewide Goal/Benchmark: 8 0
Service Categories:
Service: 13 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
Output Measures:				
KEY 1	Number of Applications Reviewed	84.00	100.00	110.00
2	Number of Allocations Issued	42.00	30.00	51.00
3	Amount of Allocation Issued	1,365,700,000.00	1,230,900,000.00	1,050,000,000.00
Explanatory/Input Measures:				
1	Amount of Demand for Private Activity Bonds	4,847,700,000.00	2,050,600,000.00	3,000,000,000.00
Objects of Expense:				
1001	SALARIES AND WAGES	$141,000	$141,952	$134,988
1002	OTHER PERSONNEL COSTS	$2,700	$2,840	$4,299
2001	PROFESSIONAL FEES AND SERVICES	$0	$68	$360
2003	CONSUMABLE SUPPLIES	$971	$672	$240
2005	TRAVEL	$1,205	$335	$240
2006	RENT - BUILDING	$545	$120	$36
2007	RENT - MACHINE AND OTHER	$1,042	$1,249	$1,200
2009	OTHER OPERATING EXPENSE	$5,662	$5,225	$4,115
TOTAL, OBJECT OF EXPENSE		**$153,125**	**$152,461**	**$145,478**
Method of Financing:				
1	General Revenue Fund	$153,125	$152,461	$145,478
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$153,125**	**$152,461**	**$145,478**
TOTAL, METHOD OF FINANCE :		**$153,125**	**$152,461**	**$145,478**
FULL TIME EQUIVALENT POSITIONS:		**2.0**	**2.0**	**1.5**

III.A. STRATEGY LEVEL DETAIL
82nd Regular Session, Fiscal Year 2012 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$587,682**	**$557,729**	**$486,967**
METHODS OF FINANCE :	**$587,682**	**$557,729**	**$486,967**
FULL TIME EQUIVALENT POSITIONS:	**9.5**	**8.5**	**8.0**