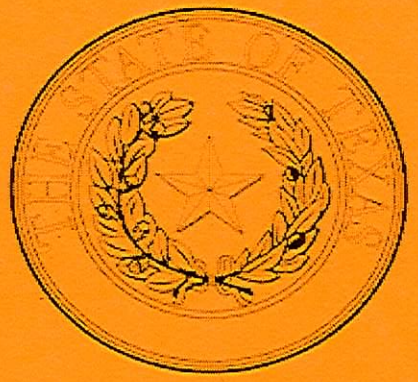
REVISED
1/18/10

OPERATING BUDGET

Fiscal Year 2010



Submitted to the Governor's Office of Budget , Planning and Policy the Legislative Budget Board

by

TEXAS BOND REVIEW BOARD

Board Members

Governor Rick Perry
Lieutenant Governor David Dewhurst
Speaker Joe Strauss
Comptroller Susan Combs

December 1, 2009

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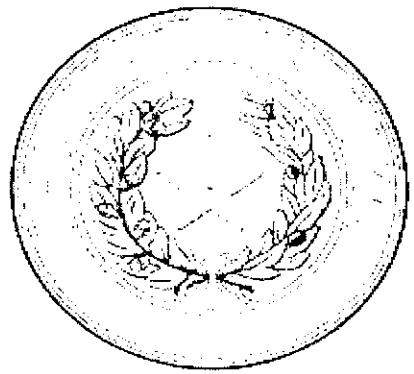
OPERATING BUDGET

Fiscal Year 2010



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December 1, 2009

TEXAS BOND REVIEW BOARD
Operating Budget
For Fiscal Year 2010

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II.A. SUMMARY OF BUDGET BY STRATEGY

81st Regular Session, Fiscal Year 2010 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: 352 Agency name: **Bond Review Board**

Goal/*Objective*/STRATEGY	EXP 2008	EXP 2009	BUD 2010
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies			
1 *Meet Highest Financial Feasibility Stds and Minimize Toll Borrowing*			
1 REVIEW BOND ISSUES	$184,677	$184,010	$196,013
2 STATE BOND DEBT	$139,018	$154,769	$134,759
TOTAL, GOAL 1	**$323,695**	**$338,779**	**$330,772**
2 Ensure That Public Officials Have Current Info on Debt Management			
1 *Inform State and Local Officials on Debt Planning/Management*			
1 ANALYZE LOCAL BOND DEBT	$169,777	$154,099	$159,261
TOTAL, GOAL 2	**$169,777**	**$154,099**	**$159,261**
3 Equitably Administer the Private Activity Bond Allocation for Texas			
1 *Maximize the Public and Geographic Benefit from Private Activity Bonds*			
1 ADMINISTER PRIVATE ACTIVITY BONDS	$110,229	$124,354	$122,507
TOTAL, GOAL 3	**$110,229**	**$124,354**	**$122,507**

II.A. SUMMARY OF BUDGET BY STRATEGY

81st Regular Session, Fiscal Year 2010 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: 352 Agency name: **Bond Review Board**

Goal/*Objective*/STRATEGY	EXP 2008	EXP 2009	BUD 2010
General Revenue Funds:			
1 General Revenue Fund	$603,701	$617,232	$612,540
	$603,701	**$617,232**	**$612,540**
TOTAL, METHOD OF FINANCING	**$603,701**	**$617,232**	**$612,540**
FULL TIME EQUIVALENT POSITIONS	**8.9**	**9.5**	**9.5**

Agency code: 352 Agency name: **Bond Review Board**

METHOD OF FINANCING	Exp 2008	Exp 2009	Bud 2010
GENERAL REVENUE			
1 General Revenue Fund			
REGULAR APPROPRIATIONS			
Regular Appropriations	$596,423	$596,424	$612,540
TRANSFERS			
Art IX, Sec 19.62(a), Salary Increase (2008-09 GAA)	$7,278	$14,558	$0
HB 4586, Sec 89, Retention Payments	$0	$6,800	$0
LAPSED APPROPRIATIONS			
Lapsed Appropriations	$0	$(550)	$0
TOTAL, General Revenue Fund	**$603,701**	**$617,232**	**$612,540**
TOTAL, ALL GENERAL REVENUE	**$603,701**	**$617,232**	**$612,540**
GRAND TOTAL	**$603,701**	**$617,232**	**$612,540**

FULL-TIME-EQUIVALENT POSITIONS			
REGULAR APPROPRIATIONS			
Regular Appropriations	9.5	9.5	9.5
Regular Appropriations from MOF Table (2008-09 GAA)	(0.6)	0.0	0.0
TOTAL, ADJUSTED FTES	**8.9**	**9.5**	**9.5**

Agency code: 352 Agency name: **Bond Review Board**

METHOD OF FINANCING	Exp 2008	Exp 2009	Bud 2010
NUMBER OF 100% FEDERALLY FUNDED FTEs	**0.0**	**0.0**	**0.0**

II.C. SUMMARY OF BUDGET BY OBJECT OF EXPENSE
81st Regular Session, Fiscal Year 2010 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **352** Agency name: **Bond Review Board**

OBJECT OF EXPENSE	EXP 2008	EXP 2009	BUD 2010
1001 SALARIES AND WAGES	$476,494	$527,576	$556,790
1002 OTHER PERSONNEL COSTS	$7,160	$7,413	$10,000
2001 PROFESSIONAL FEES AND SERVICES	$5,181	$10,231	$9,000
2003 CONSUMABLE SUPPLIES	$7,501	$7,241	$2,500
2005 TRAVEL	$1,588	$2,520	$2,000
2006 RENT - BUILDING	$154	$2,109	$1,000
2007 RENT - MACHINE AND OTHER	$4,476	$4,757	$3,600
2009 OTHER OPERATING EXPENSE	$101,147	$55,385	$27,650
Agency Total	**$603,701**	**$617,232**	**$612,540**

II.D. SUMMARY OF OBJECTIVE OUTCOMES

81st Regular Session, Fiscal Year 2010 Operating Budget
Automated Budget and Evaluation system of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

Goal/ *Objective* / **OUTCOME**	Exp 2008	Exp 2009	Bud2010
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies			
1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing			
1 Percent of Agencies Complying with Capital Plan	91.00 %	0.00 %	98.00 %
2 Ensure That Public Officials Have Current Info on Debt Management			
1 Inform State and Local Officials on Debt Planning/Management			
1 % of Local Government Info Provided Electronically through Web Access	97.81	96.95	97.00

III.A. STRATEGY LEVEL DETAIL

81st Regular Session, Fiscal Year 2010 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies
OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing
STRATEGY: 1 Review Bond Issues to Assure Legality and Other Provisions

Statewide Goal/Benchmark: 8 11
Service Categories:
Service: 02 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2008	EXP 2009	BUD 2010
Output Measures:				
KEY 1	Number Bond Issues and Leases Reviewed	51.00	50.00	65.00
Objects of Expense:				
1001	SALARIES AND WAGES	$108,347	$163,578	$178,173
1002	OTHER PERSONNEL COSTS	$720	$1,820	$3,200
2001	PROFESSIONAL FEES AND SERVICES	$1,783	$1,145	$2,880
2003	CONSUMABLE SUPPLIES	$3,809	$2,751	$800
2005	TRAVEL	$75	$181	$640
2006	RENT - BUILDING	$60	$0	$320
2007	RENT - MACHINE AND OTHER	$1,370	$737	$1,152
2009	OTHER OPERATING EXPENSE	$68,513	$13,798	$8,848
TOTAL, OBJECT OF EXPENSE		**$184,677**	**$184,010**	**$196,013**
Method of Financing:				
1	General Revenue Fund	$184,677	$184,010	$196,013
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$184,677**	**$184,010**	**$196,013**
TOTAL, METHOD OF FINANCE :		**$184,677**	**$184,010**	**$196,013**
FULL TIME EQUIVALENT POSITIONS:		**1.9**	**2.5**	**2.5**

III.A. STRATEGY LEVEL DETAIL

81st Regular Session, Fiscal Year 2010 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

Agency code: **352** Agency name: **Bond Review Board**

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies
OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing
STRATEGY: 2 Report to the Legislature on Debt Obligation and Policy Alternatives

Statewide Goal/Benchmark: 8 10
Service Categories:
Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2008	EXP 2009	BUD 2010
Output Measures:				
KEY 1	Number of Responses to Debt Information Requests	124.00	126.00	125.00
2	Number of Capital Expenditure Plan Projects Reviewed	945.00	0.00	975.00
Explanatory/Input Measures:				
1	Issuance Cost/$1000 GO Debt	4.13	6.06	7.50
2	Percent of General Revenue for GO and Revenue Debt	1.12 %	1.33 %	1.50 %
3	Texas' GO Bond Rating	2.33	2.33	2.00
Objects of Expense:				
1001	SALARIES AND WAGES	$134,889	$117,814	$122,494
1002	OTHER PERSONNEL COSTS	$960	$673	$2,200
2001	PROFESSIONAL FEES AND SERVICES	$752	$4,440	$1,980
2003	CONSUMABLE SUPPLIES	$340	$1,640	$550
2005	TRAVEL	$468	$15	$440
2006	RENT - BUILDING	$0	$0	$220
2007	RENT - MACHINE AND OTHER	$702	$2,423	$792
2009	OTHER OPERATING EXPENSE	$907	$27,764	$6,083
TOTAL, OBJECT OF EXPENSE		**$139,018**	**$154,769**	**$134,759**
Method of Financing:				
1	General Revenue Fund	$139,018	$154,769	$134,759
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$139,018**	**$154,769**	**$134,759**
TOTAL, METHOD OF FINANCE :		**$139,018**	**$154,769**	**$134,759**
FULL TIME EQUIVALENT POSITIONS:		**2.0**	**2.0**	**2.0**

III.A. STRATEGY LEVEL DETAIL

81st Regular Session, Fiscal Year 2010 Operating Budget
Automated Budget and Evaluation System of Texas(ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$603,701**	**$617,232**	**$612,540**
METHODS OF FINANCE :	**$603,701**	**$617,232**	**$612,540**
FULL TIME EQUIVALENT POSITIONS:	**8.9**	**9.5**	**9.5**