

TEXAS BOND REVIEW BOARD

NON-FINANCIAL REPORT

For the Year Ended August 31, 2024

Robert B. Latsha II
Executive Director



TEXAS BOND REVIEW BOARD

Governor Greg Abbott, Chairman
Lieutenant Governor Dan Patrick
Speaker Dade Phelan
Comptroller Glenn Hegar

Robert B Latsha II
Executive Director

December 20, 2024

Honorable Greg Abbott, Governor
Lisa R. Collier, CPA, CFE, CIDA, State Auditor
Jerry McGinty Director, Legislative Budget Board

Dear Governor Abbott, Ms. Collier, and Mr. McGinty:

We are pleased to submit the Texas Bond Review Board's *Annual Report of Nonfinancial Data* for the year ending on August 31, 2024, in compliance with the Texas Government Code Ann. § 2101.0115 and in accordance with the instructions for completing the Annual Report of Nonfinancial Data.

The accompanying report has not been audited and is considered to be independent of the agency's Annual Financial Report.

If you have any questions, please contact Michael Felan, Chief Financial Officer at michael.felan@brb.texas.gov or 512-463-9890.

Sincerely,

A handwritten signature in blue ink, appearing to read "RBL", with a long horizontal line extending to the right.

Robert B Latsha II
Executive Director
Bond Review Board
www.brb.texas.gov

Unaudited
Texas Bond Review Board (352)

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APPROPRIATION ITEM TRANSFERS*

For the Fiscal Year Ended August 31, 2024

ITEM OF APPROPRIATION

			<u>Transfers-In</u>		<u>Transfers-Out</u>		<u>Net Transfers</u>
A.	Goal: Protect Texas Bond Rating						
	Strategies:						
A.1.1.	13001	Review Bonds Issues	\$ 22,661		\$ -		\$ 22,661
A.2.1.	13002	State Bond Debt	6,169		(3,051)		3,118
	Total, Goal A: Protect Texas Bond Rating		<u>\$ 28,830</u>		<u>\$ (3,051)</u>		<u>\$ 25,779</u>
B.	Goal: Local Bond Debt						
	Strategies:						
B.1.1	13003	Analyze Local Bond Debt	\$ 17,476		\$ (25,592)		\$ (8,116)
	Total, Goal B: Local Bond Debt		<u>\$ 17,476</u>		<u>\$ (25,592)</u>		<u>\$ (8,116)</u>
C.	Goal: Private Activity Bonds						
	Strategies:						
C.1.1	13004	Administer Private Activity Bonds	\$ 18,772		\$ -		\$ 18,772
	Total, Goal C: Private Activity Bonds		<u>\$ 18,772</u>		<u>\$ -</u>		<u>\$ 18,772</u>
D.	Goal: Salary Adjustments						
	Strategies:						
D.1.1	13006	Salary Adjustments	\$ -		\$ (36,435)		\$ (36,435)
	Total, Goal D: Salary Adjustments		<u>\$ -</u>		<u>\$ (36,435)</u>		<u>\$ (36,435)</u>
	NET APPROPRIATION ITEM TRANSFERS		<u><u>\$ 65,078</u></u>		<u><u>\$ (65,078)</u></u>		<u><u>\$ -</u></u>

* This schedule does not include Benefit Replacement Pay transfers or Rider Reduction transfers.

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HUB STRATEGIC PLAN PROGRESS REPORT

For the Fiscal Year Ended August 31, 2024

(Source: Texas Government Code, Section 2161.124)

Category	Actual for FY23*	Actual for FY24*	Goal for FY25**
Heavy construction other than building contracts	0.00%	0.00%	11.20%
Building construction, including general contractors and operative builders contracts	0.00%	0.00%	21.10%
Special trade construction contracts	0.00%	0.00%	32.90%
Professional services contracts	0.00%	0.00%	23.70%
Other services contracts	28.90%	93.40%	26.00%
Commodities contracts	0.00%	0.00%	21.10%

* **Actual** = Percent spent with HUBS from HUB report.

** **Goal** = Strategic Plan HUB goal.



Prepared By

Michael Felan

Printed Name

512-463-9890

Phone Number



Approved By

(Signature Required)

Robert B. Latsha II

Printed Name

512-463-1741

Phone Number

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INDIRECT COST SCHEDULE

For the Fiscal Year Ended August 31, 2024

A. Payroll-related Costs

(must reconcile to Exhibit II, Annual Financial Report)

FICA Employer Matching Contribution	\$ 64,973
Group Health Insurance	85,849
Retirement	86,491

Total Payroll-related Costs	\$ 237,312
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Workers' Compensation	\$ -
Benefit Replacement Pay (BRP)	-

Total Workers' Compensation and BRP	\$ -
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B. Indirect Costs

(not reported on operation statements)

Bond Debt Service Payments	
TBPC	\$ -
TPFA	-
Other (if applicable)	-

Total Indirect Costs (not reported on operating statements)	\$ -
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C. Indirect Costs - Statewide Full Cost Allocation Plan

(based on FY 2023 Data)

Building Depreciation	\$ 19,068
Equipment Depreciation	-
(304) CPA Administration	-
CPA Fiscal and ITD	12,987
CPA Statewide Procurement	5,236
CPA Rebates	-
DPS Capitol Security	2,742
(303) TFC Admin	-
TFC Planning & Real Estate Management	16,370
OOG Budget, Policy and Planning Division	6
(809) State Preservation Brd	-

Total Indirect Costs - Statewide Full Cost Allocation Plan	\$ 56,409
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TOTAL INDIRECT COSTS	\$ 293,722
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PROFESSIONAL/CONSULTING FEES AND LEGAL SERVICE FEES

For the Fiscal Year Ended August 31, 2024

	Type of Service Rendered	Amount
Professional/Consulting Fees		
Texas Public Finance Authority	Consultant Services - IT	\$ 5,418.00
Amazon Web Services	Information Technology Services	829.68
Elementor	Information Technology Services	63.87
Events Plugin	Information Technology Services	99.00
WP Engine Inc.	Information Technology Services	564.98
DCS Corporation	Information Technology Services	183,124.00
Legislative Budget Board	Educational/Training Services	200.00
Council of Dev Finance Agy's Inc	Educational/Training Services	825.00
University of Texas	Other Professional Services	579.00
Total Professional/Consulting Fees		\$ 191,703.53
Legal Service Fees		
		\$ -
Total Legal Service Fees		
		\$ -
Total Professional/Consulting Fees and Legal Service Fees		
		\$ 191,703.53

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SCHEDULE OF SPACE OCCUPIED
For the Fiscal Year Ended August 31, 2024

Location	Address	Type	Usable Sq. Ft.	FTEs	Rental Per Month		Actual Annual Cost	Comments
					Cost Per Sq. Ft.	Cost Per Month		
State-owned Buildings:								
Austin	William P. Clements	Office	4,319	11	-	-	-	The agency occupies space in a state owned building at no cost to the agency.
Totals			4,319	11	-	-	- -	