Minutes

Texas Bond Review Board

Board Meeting

Thursday, March 23, 2023, 10:00 a.m.

Room 404 Clements Building

And Videoconference Meeting

300 W. 15th Street

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Board Meeting at 10:00 a.m., Thursday, March 23, 2023, in Room 404 of the Clements Building and via videoconference as authorized under Texas Government Code section 551.127. Present were Sarah Hicks, Chair and Alternate for Governor Greg Abbott; Joaquin Guadarrama, Alternate for Lieutenant Governor Dan Patrick; and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also, in attendance were Leslie Brock and Glen Imes with the Office of the Attorney General, Bond Finance Office staff members, and others.

1. **Call to Order**

Sarah Hicks, as Chair, called the meeting to order at 10:02 a.m. She announced that this meeting will be held by videoconference call pursuant to Texas Government Code section 551.127. This meeting may include participation from one or more Bond Review Board members by remote videoconference. In accordance with the Texas Open Meetings Act, Bond Review Board members participating by videoconference shall be considered as being present for all purposes in the meeting. A quorum was present.

1. **Approval of Minutes**

UPON MOTION BY Joaquin guadarrama AND SECOND BY PIPER MONTEMAYOR, THE TEXAS BOND REVIEW BOARD APPROVED THE MINUTES FOR THE jANUARY 9, 2023, planning session, jANUARY 19, 2023 BOARD MEETING, AND FEBRUARY 17, 2023, cALLED Board Meeting.

1. **Public Comment**

There was no public comment.

1. **Texas State Technical College Lease Purchase with the TSTC Foundation to finance the Texas State Technical College Industrial Training Center of Central Texas**

Representatives present were Chad Wooten, Interim Chief Financial Officer, TSTC; Jeni Gooden, Chief of Staff, TSTC; and Anju Motwani, Controller, TSTC.

UPON MOTION BY PIPER MONTEMAYOR AND SECOND BY jOAQUIN gUADARRAMA, THE TEXAS BOND REVIEW BOARD APPROVED the Texas State Technical College Lease Purchase with the TSTC Foundation for the construction of the Central Texas Industrial Training Center in an amount not to exceed $8,500,000, as outlined in the application dated February 28, 2023 and supplements through March 21, 2023.

1. **Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes (Texas Agricultural Finance Authority Rural Economic Development Finance Program) Taxable Series 2023**

Representatives present were John Hernandez, Deputy Director, TPFA; and Bon Weir, Bond Financing Specialist, TAFA.

Bond Weir addressed the Board and answered questions. The BRB did not take action on this item.

1. **Date for Next Board Meeting**

Staff will work with the Board members on the date for our next planning session and board meeting.

1. **Report from the Executive Director**
	* So far for fiscal year 2023, the BRB has received approximately 839 local debt issuances for processing. This is a decrease from the number received this time last year.
	* Each Friday, staff will circulate bills introduced during the 88th Legislature. So far, staff has been requested to complete approximately 120 fiscal notes.
	* Staff is reconciling state debt, as of February 28, 2023, based on the reports received from each state debt issuer. In mid-April, the debt outstanding totals will be published on the BRB website and sent to the comptroller’s office for inclusion in the state’s bond appendix.
	* Staff received an exempt application for the Texas Water Development Board State Revolving Loan Program.
	* The Texas Natural Gas Securitization Finance Corporation bond closing is scheduled for today.
2. **Adjourn**

There being no further business, the Board Meetingwas adjourned at 10:23 a.m.