Minutes

Texas Bond Review Board

Board Meeting

Thursday, May 21, 2015, 10:00 a.m.

Clements Building, Room 103

300 W. 15th Street

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Board Meeting at 10:00 a.m., Thursday, May 21, 2015 in the Clements Building Room 103 in Austin, Texas. Present were Ky Ash, Chair and Alternate for Governor Greg Abbott; Joaquin Guadarrama, Alternate for Lieutenant Governor Dan Patrick; and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also in attendance were Leslie Brock and Jim Crowson with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ky Ash, as Chair, called the meeting to order at 10:06 a.m. A quorum was present.

1. **Approval of Minutes**

UPON MOTION BY KY ASH AND SECOND BY JOAQUIN GUADARAMMA, THE TEXAS BOND REVIEW BOARD APPROVED THE MINUTES FOR THE MARCH 10, 2015 Planning Session AND THE MARCH 19, 2015 board meeting.

1. **Public Comment**

There were no public comments.

1. **Texas Water Development Board State of Texas General Obligation Bonds Water Financial Assistance Bonds, Series 2015E (EDAP), 2015F and 2015G (Taxable)**

Representatives present were: Kathleen Jackson, Board Member, TWDB; Jennifer White, Chief of Staff, TWDB; Amanda Landry, Chief Financial Officer, TWDB; David Duran, Financial Analyst, TWDB, Anne Burger-Entrekin, Financial Advisor, First Southwest Co.

UPON MOTION BY PIPER MONTEMAYOR AND SECOND BY KY ASH, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Water development board STATE OF TEXAS GENERAL OBLIGATION BONDS water financial assistance bonds, SERIES 2015E (EDAP), SERIES 2015F, AND SERIES 2015G (TAXABLE) IN A MAXIMUM PAR AMOUNT OF $108,250,000 AND TOTAL PROCEEDS AMOUNT OF $108,775,000 INCLDUING PREMIUMS, IF ANY AS OUTLINED IN THE APPLICATION DATED APRIL 30, 2015 AND SUPPLEMENTS THROUGH MAY 19, 2015.

1. **Texas Public Finance Authority Midwestern State University Revenue Financing System Revenue and Refunding Bonds, Series 2015**

The issuer withdrew its application for Board approval.

1. **Approval of Statement of Work for Database Initiative with MicroAssist and any Legal Options**

Representatives present were: Steve Rouse, Project Manager, BRB Database Consolidation.

UPON MOTION BY KY ASH AND SECOND BY JOAQUIN GUADARRAMA, THE TEXAS BOND REVIEW BOARD APPROVED AS PRESENTED THE NEW STATEMENT OF WORK AGREEMENT WITH MICROASSIST REGARDING THE LOCAL AND STATE GOVERNMENT BOND TRACKING AND REPORTING SYSTEM AND TO AUTHORIZE THE EXECUTIVE DIRECTOR TO EXECUTE ALL NECESSARY DOCUMENTS TO CAUSE THE NEW STATEMENT OF WORK AGREEMENT TOGETHER WITH ANY NECESSARY NON-SUBSTANTIVE REVISIONS OR CHANGES TO BE EFFECTIVE AS BETWEEN THE PARTIES.

1. **Date for Next Board Meeting**

The next scheduled Planning Session is on Tuesday, July 14, 2015, and the next scheduled Board Meeting is on Thursday, July 23, 2015.

1. **Report from the Executive Director**
* HB 1378 is currently in conference committee.
* Heather Rosas has accepted a position at the Texas Department of Transportation.
* The agency has received three multifamily PAB applications since the Multi-family collapse.
1. **Adjourn**

There being no further business, the board meetingwas adjourned at 10:17 a.m.