Minutes

Texas Bond Review Board

Board Meeting

Thursday, July 17, 2014, 2:00 p.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Board Meeting at 2:00 p.m., Thursday, July 17, 2014 in the Capitol Extension Room E2.026 in Austin, Texas. Present were Ed Robertson, Chair and Alternate for Governor Rick Perry; Hasan Mack, Alternate for Lieutenant Governor David Dewhurst; Piper Montemayor, Alternate for Comptroller Susan Combs; and Andrew Blifford, Alternate for Speaker Joe Strauss. Also in attendance were Stephanie Leibe with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ed Robertson, as Chair, called the meeting to order at 2:06 p.m. A quorum was present.

1. **Approval of Minutes**

UPON MOTION BY Hasan MACK AND SECOND BY ED ROBERTSON, THE TEXAS BOND REVIEW BOARD APPROVED THE MINUTES FOR THE MAY 13, 2014 PLANNInG SESSION, THE MaY 22, 2014 BOARD MEETING, and the JUNE 9, 2014 PLANNING SESSION AND called board meeting.

1. **Public Comment**

There were no public comments.

1. **Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes, Series 2008 (Texas Juvenile Justice Department)**

Representatives present were: John Hernandez, Deputy Executive Director, TPFA; John Barton, Senior Financial Analyst, TPFA; Art Hinojosa, Architect, TJJD; Mike Waggoner, Accountant, TJJD.

UPON MOTION BY PIPER MONTEMAYOR AND SECOND BY HASAN MACK, THE TEXAS BOND REVIEW BOARD DEFERRED TAKING ACTION ON THE Texas PUBLIC FINANCE AUTHORITY State OF TEXAS GENERAL OBLIGAtion COMMERCIAL PAPER NOTES SERIES 2008 (Texas Juvenile Justice Department) pursuant to TEXAS ADMINISTRATIVE CODE TITLE 34, PART 9, SUBCHAPTER A, RULE §181.4.

1. **Texas Public Finance Authority State of Texas General Obligation Commercial Paper Notes (Cancer Prevention and Research Institute of Texas Project) Series A (Taxable) and Series B**

Representatives present were: John Hernandez, Deputy Executive Director, TPFA; John Barton, Senior Financial Analyst, TPFA; Heidi McConnell, Chief Operating Officer, CPRIT; Daniel Limas, Grant Accountant, CPRIT.

UPON MOTION BY HASAN MACK AND SECOND BY PIPER MONTEMAYOR, THE TEXAS BOND REVIEW BOARD APPROVED the Texas PUBLIC FINANCE AUTHORITY State OF TEXAS GENERAL OBLIGAtion COMMERCIAL PAPER NOTES (CANCER PREVENTION AND RESEARCH INSTITUTE OF TEXAS PROJECT) SERIES A (TAXABLE) AND SERIES B IN A MAXIMUM AMOUNT OF $300,000,000 DURING FISCAL YEAR 2015 INCLUDING THE COSTS OF ISSUANCE AND RELATED ADMINISTRATIVE COSTS, IF ANY, AS outlined in the application dated JULY 1, 2014 and supplements through JULY 11, 2014.

1. **Exempt - Texas Public Finance Authority Texas Windstorm Insurance Association 2014 Revenue Bonds**

Representatives present were: John Hernandez, Deputy Executive Director, TPFA; John Barton, Senior Financial Analyst.

Staff is waiting to receive a completed application.

1. **Date for Next Board Meeting**

The next scheduled Planning Session is on Tuesday, September 9, 2014, and the next scheduled Board Meeting is on Thursday, September 18, 2014.

1. **Report from the Executive Director**

* Staff expects to receive the first data transfer for the 2014-2015 Capital Expenditure Plan on Monday, July, 21, from the Higher Education Coordinating Board. Analysis will begin for the report that is due on September 1, 2014.
* Staff is finalizing the 2016-2017 LAR, due on July 28, 2014.
* Staff continues to meet regularly with MicroAssist on the database upgrade project. The project is still expected to be up and running undergoing acceptance testing by August 31, 2014.
* The city of Wharton and Pepco Energy Services are revisiting the scope of the ESPC transaction to shorten the payback to 20 years or less.
* Staff has submitted the Information Technology Detail Report to the LBB.

1. **Adjourn**

There being no further business, the board meetingwas adjourned at 2:15 p.m.