Minutes

Texas Bond Review Board

Called Board Meeting

Wednesday, November 15, 2017, 10:00 a.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Board Meeting at 10:00 a.m., Wednesday, November 15, 2017 in the Capitol Extension Room E2.026 in Austin, Texas. Present were Steven Albright, Chair and Alternate for Governor Greg Abbott; Joaquin Guadarrama, Alternate for Lieutenant Governor Dan Patrick and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also in attendance was Leslie Brock and David Gordon with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Steven Albright, as Chair, called the meeting to order at 10:00 a.m. A quorum was present.

1. **Approval of Minutes**

UPON MOTION BY JOAQUIN GUADARRAMA AND SECOND BY PIPER MONTEMAYOR, THE TEXAS BOND REVIEW BOARD APPROVED THE MINUTES FOR THE SEPTEMBER 12, 2017 PLANNING SESSION AND THE SEPTEMBER 21, 2017 BOARD MEETING.

1. **Public Comment**

There was no public comment.

1. **Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Emli at Liberty Crossing) Series 2017**

Representative present was: Teresa Morales, Manager of Multifamily Finance, TDHCA.

UPON MOTION BY PIPER MONTEMAYOR AND SECOND BY JOAQUIN GUADARRAMA, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Emli at Liberty Crossing) Series 2017 in a maximum par and total proceeds amount not to exceed $17,600,000 including premiums, if any, as outlined in the application dated November 1, 2017 and supplements through November 10, 2017 on condition of receipt of the HUD commitment.

1. **Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Springs Apartments) Series 2017**

Representative present was: Teresa Morales, Manager of Multifamily Finance, TDHCA.

UPON MOTION BY STEVEN ALBRIGHT AND SECOND BY PIPER MONTEMAYOR, THE TEXAS BOND REVIEW BOARD APPROVED THE Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Springs Apartments) Series 2017 in a maximum par and total proceeds amount not to exceed $20,000,000 including premiums, if any, as outlined in the application dated November 1, 2017 and supplements through November 15, 2017 on condition of receipt of the HUD commitment.

1. **Date for Next Board Meeting**

The next planning session is scheduled for Tuesday, January 9, 2018 and the next Board Meeting is scheduled for Thursday, January 18, 2018.

1. **Report from the Executive Director**

* The Texas Open Data Portal has been operational for approximately two weeks and has been viewed over 800 times.
* The agency has closed a record $3.8 billion in carryforward for 2017.
* The Historically Underutilized Business (HUB) Report is currently available on the agency website. Staff is working on the State Debt Annual Report and expects to have a draft to the Board for review by Tuesday, November 21, 2017.
* The agency will present the Texas Open Data Portal at the upcoming Texas Public Finance Seminar.

1. **Adjourn**

There being no further business, the Board Meetingwas adjourned at 10:19 a.m.