Minutes

Texas Bond Review Board

Called Board Meeting

Friday, December 14, 2012, 10:00 a.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a called meeting at 10:00 a.m., Friday, December 14, 2012 in the Capitol Extension, Room E2.026 in Austin, Texas. Alternates present were Ed Robertson, Chair and Alternate for Governor Rick Perry; Hasan Mack, Alternate for Lieutenant Governor David Dewhurst; and Kenneth Besserman, Alternate for Comptroller Susan Combs. Also in attendance were Stephanie Leibe with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ed Robertson, as Chair, called the meeting to order at 10:04 a.m. A quorum was present.

1. **Public Comment**

There were no public comments.

1. **Texas Water Development Board State of Texas Water Financial Assistance Bonds, Series 2013A**

Representatives present were: Piper Montemayor, Director, Debt & Portfolio Management, TWDB; and Monica Galuski, Portfolio Analyst, TWDB.

UPON MOTION BY KENNETH BESSERMAN AND SECOND BY HASAN MACK, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Water Development Board State of Texas General Obligation Water Financial Assistance Bonds, Series 2013A (Water Infrastructure Fund) with par and maximum proceeds including premiums, if any, not to exceed $52,133,903 as outlined in the application dated November 6, 2012 and supplements through December 4, 2012.

1. **Executive Session pursuant to Section 551.074, Texas Government Code to deliberate with respect to the duties, evaluation, and compensation of the Executive Director**

At 10:09 a.m. the Board entered into Executive Session under the authority of Section 551.074 of the Texas Government Code to discuss the performance evaluation of the Executive Director.

The Board reconvened in an open meeting at 10:20 a.m.

1. **Consideration and action, if any, with respect to the previous agenda item**

No action was taken on this item.

1. **Date for Next Board Meeting**

The next Planning Session is scheduled for Tuesday, January 8, 2013 and the next Board Meeting is scheduled for Thursday, January 17, 2013.

1. **Report from the Executive Director**

* The 2012 Annual Report was published on Monday, December 3, 2012.
* Staff provided the Board a list of relevant legislation filed to date.
* Rob updated the Board on the Hurricane Ike Program and the Private Activity Bond Program.
* Staff will present the Bonds 101 presentation on January 15, 2013.
* The Texas State Affordable Housing Corporation Gateway multifamily transaction has been delayed until January as TSAHC has not received FHA approval.
* Local debt processing will be completed by Friday, December 21, 2012. Staff expects to have that data reconciled by the end of January.

1. **Adjourn**

There being no further business, the meeting adjourned at 10:26 am.