Minutes

Texas Bond Review Board

Called Board Meeting

Monday December 19, 2011, 2:15 p.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a planning session at 2:15 p.m., Monday December 19, 2011 in the Capitol Extension, Room E2.026 in Austin, Texas. Present were Ed Robertson, Chair and Alternate for Governor Rick Perry; Kenneth Besserman, Alternate for Comptroller Susan Combs and Don Green, Alternate for Lieutenant Governor David Dewhurst. Also in attendance were Tom Griess with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ed Robertson, as Chair, called the meeting to order at 2:16 p.m. A quorum was present.

1. **Public Comment**

There was no public comment.

1. **Texas State Technical College Lease Purchase (IT Equipment and Software)**

Representative present was Gary Hendricks, Vice Chancellor for Financial and Administrative Services.

UPON motion by Kenneth Besserman and second by Don Green BRB approved the modification to the Texas State Technical College System’s lease purchase for various IT equipment and software purchases through the Texas Public Finance Authority’s Master Lease Purchase Program or other vendor financing with a maximum cost of $915,000 as outlined in the application dated December 7, 2011.

1. **Date for Next Board Meeting**

The next scheduled Planning Session is January 10, 2012 and Board Meeting is January 19, 2012.

1. **Report from the Executive Director**

* The Debt Affordability Study is due February 15, 2012 and Board alternates will have a draft copy of the report a week in advance.
* Staff indicated that the Private Activity Bond Program has approximately $1.8 billion of unreserved 2011 volume cap available and several traditional carryforward applications were received as well as a letter from a state agency requesting unencumbered volume cap.
* Staff has contacted all county judges within Group C of the Hurricane Ike Bond Program regarding their interest in issuing Hurricane Ike bonds.

1. **Adjourn**

There being no further business to discuss, the Board meeting adjourned at 2:21 p.m.