Minutes

Texas Bond Review Board

Called Board Meeting

Thursday, December 8, 2022, 10:30 a.m.

Capitol Extension, Room E1.016

And Videoconference Meeting

1100 Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Called Board Meeting at 10:30 a.m., Thursday, December 8, 2022, in Capitol Extension Room E1.016 and via videoconference as authorized under Texas Government Code section 551.127. Present were Sarah Hicks, Chair and Alternate for Governor Greg Abbott; Bryan Mathew, Alternate for Lieutenant Governor Dan Patrick; and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also, in attendance were Leslie Brock and Glen Imes with the Office of the Attorney General, Bond Finance Office staff members, and others.

1. **Call to Order**

Sarah Hicks, as Chair, called the meeting to order at 10:31 a.m. She announced that this meeting will be held by videoconference call pursuant to Texas Government Code section 551.127. This meeting may include participation from one or more Bond Review Board members by remote videoconference. In accordance with the Texas Open Meetings Act, Bond Review Board members participating by videoconference shall be considered as being present for all purposes in the meeting. A quorum was present.

1. **Public Comment**

There was no public comment.

1. **Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Palladium Oak Grove) Series 2022**

Representative present was Teresa Morales, Director of Multifamily Bonds, TDHCA.

UPON MOTION BY piper montemayor AND SECOND BY bryan mathew, the Bond Review Board Approved the Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Palladium Oak Grove) Series 2022 in a maximum par amount and a maximum total proceeds amount not to exceed $25,600,000 including premiums, if any, as outlined in the application dated November 30, 2022 and supplements through DECEMBER 8, 2022.

1. **Date for Next Board Meeting**

A planning session will be scheduled for Monday, January 9, 2023, and a board meeting will be scheduled for Thursday, January 19, 2023, in Room E2.028 of the Capitol Extension.

1. **Report from the Executive Director**
	* Local debt totals as of August 31, 2022, were released on the agency’s website, Texas Open Data Portal, and the BRB Data Center websites.
	* Local debt issuance and local debt outstanding totals will be included in the Fiscal Year 2022 Local Debt Annual Report. Staff expects to send the board a draft copy of the report by December 21, 2022.
	* Later in December, staff will close out the 2022 Private Activity Bond Program.
	* During the week of January 2, 2023, staff will begin issuing reservations for the calendar year 2023 Private Activity Bond Program. Total volume cap available for reservation during 2023 is expected to be higher than the 2022 volume cap.
	* Staff will be keeping track of bills introduced during the 88th Legislature related to state and local debt and will circulate the list weekly to Board members once the list is compiled.
	* The Fiscal Year 2022 State Debt Annual Report was posted to the BRB website on December 1, 2022.
	* Later this month, staff will begin working on the February 2023 Debt Affordability Study.
	* BRB and TPFA staff plan on hosting its Bonds 101 presentation via Zoom webinar sometime in late January 2023.
2. **Adjourn**

There being no further business, the Called Board Meetingwas adjourned at 10:45 a.m.