Minutes

Texas Bond Review Board

Called Board Meeting

Friday, January 16, 2015, 2:00 p.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Board Meeting at 2:00 p.m., Friday, January 16, 2015 in the Capitol Extension Room E2.026 in Austin, Texas. Present were Ed Robertson, Chair and Alternate for Governor Rick Perry; Constance Allison, Alternate for Lieutenant Governor David Dewhurst; Andrew Blifford, Alternate for Speaker Joe Straus; and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also in attendance were Leslie Brock with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ed Robertson, as Chair, called the meeting to order at 2:02 p.m. A quorum was present.

1. **Approval of Minutes**

UPON MOTION BY Piper Montemayor AND SECOND BY ED ROBERTSON, THE TEXAS BOND REVIEW BOARD APPROVED THE MINUTES FOR THE November 10, 2014 Planning Session AND THE November 20, 2014 board meeting.

1. **Public Comment**

There were no public comments.

1. **Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Patriot’s Crossing Apartments) Series 2015**

This transaction was formally withdrawn from Board consideration.

1. **Texas State Affordable Housing Corporation Multifamily Housing Revenue Bonds (THF Palladium Midland Apartments) Series 2015**

Representatives present were: Liz Bayless, Executive Vice President, TSAHC; David Danenfelzer, Manager of Development Finance, TSAHC; Thomas Huth, President Palladium USA.

UPON MOTION BY PIPER MONTEMAYOR AND SECOND BY ED ROBERTSON, THE TEXAS BOND REVIEW BOARD APPROVED THE Texas STATE AFFORDABLE HOUSING CORPORATION MULTIFAMILY HOUSING REVENUE Bonds (THF PALLADIUM MIDLAND APARTMENTS) SERIES 2015 in a maximum par amount AND TOTAL PROCEEDS AMOUNT OF $25,000,000 including premiums, if any, AS OUTLINED IN THE APPLICATION DATED JANUARY 5, 2015 AND SUPPLEMENTS THROUGH JANUARY 9, 2015.

1. **EXEMPT - Texas Transportation Commission Central Texas Turnpike System Revenue Refunding Bonds (in one or more series)**

This transaction was submitted on the exempt track. The 6-day review period ends at close of business today.

Representatives present were: Ben Asher, Innovative Financing/Debt Program Management Officer, TXDOT; Jennifer Wright, Innovative Financing/Debt Program Manager, TXDOT; Carol Polumbo, Bond Counsel, McCall Parkhurst & Horton, Paul Jack, Financial Advisor, Estrada Hinojosa.

TTC staff answered questions from the board.

1. **Date for Next Board Meeting**

The next scheduled Planning Session is on Tuesday, March 10, 2015, and the next scheduled Board Meeting is on Thursday, March 19, 2015.

1. **Report from the Executive Director**

* Staff received two fiscal note requests related to TRB authorizations.
* The 6-day review period for the VLB transaction ends on Friday, January 23, 2015.

1. **Adjourn**

There being no further business, the board meetingwas adjourned at 2:10 p.m.