Minutes

Texas Bond Review Board

Called Board Meeting

Thursday, April 15, 2021, 10:00 a.m.

Room 402 Clements Building

And Videoconference Meeting

300 W. 15th Street

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Called Board Meeting at 10:00 a.m., Thursday, April 15, 2021 in Room 402 of the Clements Building and via videoconference as authorized under Texas Government Code section 551.127. Present were Brady Franks, Chair and Alternate for Governor Greg Abbott; Joaquin Guadarrama, Alternate for Lieutenant Governor Dan Patrick; and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also, in attendance were Leslie Brock and Dennis McKinney with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Brady Franks, as Chair, called the meeting to order at 10:00 a.m. A quorum was present. He announced that due to Governor Greg Abbott’s March 13, 2020 proclamation of a state of disaster affecting all counties in Texas due to the Coronavirus (COVID-19) and the Governor’s March 16, 2020 suspension of certain provisions of the Texas Open Meetings Act, this meeting will be held by video webinar, as authorized under Texas Government Code section 551.127.

1. **Public Comment**

There was no public comment.

1. **Texas Department of Housing and Community Affairs Multifamily Note (Murdeaux Villas) Series 2021**

Representative present was Teresa Morales, Director of Multifamily Bonds, TDHCA.

UPON MOTION BY piper montemayor AND SECOND BY joaquin guadarrama, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Department of Housing and Community Affairs Multifamily Note (Murdeaux Villas) Series 2021 in a maximum par amount and a maximum total proceeds amount not to exceed $35,000,000 including premiums, if any, as outlined in the application dated March 22, 2021 and supplements through April 8, 2021.

1. **Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Corona Del Valle) Series 2021**

Representative present was Teresa Morales, Director of Multifamily Bonds, TDHCA.

UPON MOTION BY joaquin guadarrama AND SECOND BY piper montemayor, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (Corona Del Valle Apartments) Series 2021 in a maximum par amount and a maximum total proceeds amount not to exceed $8,500,000 including premiums, if any, as outlined in the application dated March 22, 2021 and supplements through April 8, 2021.

1. **Date for Next Board Meeting**

A planning session is scheduled for Tuesday, May 11, 2021, and a Board meeting is scheduled for Thursday, May 20, 2021.

1. **Report from the Executive Director**

* The BRB has received approximately 1,266 local debt issuances for processing during fiscal year 2021. This is a 14% increase (154 transactions) from the amount of local debt issuances received during this time last year.
* House Bill 3614 proposes additional reporting requirements of the BRB specifically related to state lending and credit support programs and requires this information be made available on the agency’s website no later than December 31st of every even numbered year.
* Debt outstanding totals as of February 28, 2021 will be sent to the Comptroller’s office today for inclusion in the state’s May Bond Appendix disclosure document.

1. **Adjourn**

There being no further business, the Called Board Meetingwas adjourned at 10:12 a.m.