Minutes

Texas Bond Review Board

Called Board Meeting

Thursday, April 28, 2016, 10:00 a.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a Called Board Meeting at 10:00 a.m., Thursday, April 28, 2016 in the Capitol Extension Room E2.026 in Austin, Texas. Present were Ky Ash, Chair and Alternate for Governor Greg Abbott; Joaquin Guadarrama, Alternate for Lieutenant Governor Dan Patrick; and Piper Montemayor, Alternate for Comptroller Glenn Hegar. Also in attendance was Leslie Brock with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ky Ash, as Chair, called the meeting to order at 10:00 a.m. A quorum was present.

1. **Public Comment**

There was no public comment.

1. **Texas Public Finance Authority State of Texas General Obligation Refunding Bonds, Series 2016**

Representatives present were: Lee Deviney, Executive Director, TPFA; John Hernandez, Deputy Director, TPFA; John Barton, Senior Financial Analyst, TPFA; and Jorge Rodriguez, Financial Advisor, Coastal Securities.

UPON MOTION BY KY ASH AND SECOND BY Piper montemayor, THE TEXAS BOND REVIEW BOARD APPROVED THE Texas Public Finance Authority State of Texas General Obligation Refunding Bonds, Series 2016 (in one or more series or subseries) with an aggregate par of $189,000,000 and maximum proceeds including premiums, if any, not to exceed $219,798,790 as outlined in the application dated April 12, 2016 and supplements through April 27, 2016.

1. **Date for Next Board Meeting**

The next scheduled planning session will be held Tuesday, May 10, 2016 and the next scheduled Board Meeting will be held on Thursday, May 19, 2016.

1. **Report from the Executive Director**
   * Database upgrade project is continuing along on schedule. Staff is working on the state database conversion.
2. **Adjourn**

There being no further business, the Board Meetingwas adjourned at 10:04 a.m.