Minutes

Texas Bond Review Board

Called Board Meeting

Tuesday April 30, 2013, 10:00 a.m.

William P. Clements Building, Hearing Room 402

300 W. 15th Street

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a called meeting at 10:00 a.m., Tuesday, April 30, 2013 in the William P. Clements Building Hearing Room 402 in Austin, Texas. Alternates present were Ed Robertson, Chair and Alternate for Governor Rick Perry; Hasan Mack, Alternate for Lieutenant Governor David Dewhurst; and Kenneth Besserman, Alternate for Comptroller Susan Combs. Also in attendance were Stephanie Leibe with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Ed Robertson, as Chair, called the meeting to order at 10:05 a.m. A quorum was present.

1. **Public Comment**

There were no public comments.

1. **Texas Department of Housing and Community Affairs The Waters at Willow Run Multifamily Housing Revenue Bonds Series 2013**

Representatives present were: Teresa Morales, Multifamily Finance, TDHCA; Cameron Dorsey, Director Multifamily Finance, TDHCA; Elizabeth Bowes, Bond Counsel, Bracewell & Guiliani; Gary Machak, Financial Advisor, George K. Baum and Co.; Barton Withrow, Financial Advisor, George K. Baum and Co.; Michael Nguyen, Atlantic Housing Foundation; Nicole Flores, City Real Estate Advisors.

UPON MOTION BY ED ROBERTSON AND SECOND BY KENNETH BESSERMAN, THE TEXAS BOND REVIEW BOARD APPROVED the Texas Department of Housing and Community Affairs Multifamily Housing Revenue Bonds (The Waters at Willow Run Apartments) Series 2013 in a maximum par and total proceeds amount of $16,000,000 including premiums, if any, as outlined in the application dated February 20, 2013 and supplements through April 29, 2013.

1. **EXEMPT - Grand Parkway Transportation Corporation Grand Parkway System Revenue Obligations (in one or more Series of Bonds, Notes or other Obligations)**

Staff will continue its review of this transaction on the exempt track.

1. **Date for Next Board Meeting**

The next Planning Session is scheduled for Tuesday, May 14, 2013 and the next Board Meeting is scheduled for Thursday May 23, 2013 in the R.E. Johnson Conference Center.

1. **Report from the Executive Director**
* A completed Qualified Energy Conservation Bond application has been received and reviewed by Bond Review Board staff and submitted to the Office of the Governor for its review.
* An updated status report of each legislative bill affecting the Bond Review Board was passed out to each Board member for review.
1. **Adjourn**

There being no further business, the meeting adjourned at 10:25 am.