Minutes

Texas Bond Review Board

Planning Session

Monday, November 26, 2012, 10:00 a.m.

Capitol Extension, Room E2.026

1400 N. Congress Ave.

Austin, TX 78701

The Texas Bond Review Board (BRB) convened in a planning session at 10:00 a.m., Thursday November 26, 2012 in the Capitol Extension, Room E2.026 in Austin, Texas. Present were Ed Robertson, Chair and Alternate for Governor Rick Perry; Kenneth Besserman, Alternate for Comptroller Susan Combs; Hasan Mack, Alternate for Lieutenant Governor David Dewhurst; and Andrew Blifford, Alternate for Speaker Joe Straus. Also in attendance were Stephanie Leibe with the Office of the Attorney General, Bond Finance Office staff members and others.

1. **Call to Order**

Bob Kline, Executive Director, called the meeting to order at 10:04 a.m. He announced that this was a planning meeting of Board staff to receive and discuss information relative to the applications before the Board. No votes would be taken. A quorum was present**.**

1. **Texas Water Development Board State of Texas Water Financial Assistance Bonds, Series 2013A**

Representatives present were: Piper Montemayor, Director Debt and Portfolio Management, TWDB; Monica Galuski, Portfolio Analyst, TWDB; and Jim Bateman, Attorney, TWDB.

The TWDB seeks approval to issue its State of Texas General Obligation Water Financial Assistance Bonds, Series 2013A (WIF) with par and maximum proceeds including premiums, if any, not to exceed $52,133,903.

The proceeds from bonds will be used to finance water assistance projects for the San Antonio Water System Brackish Groundwater Desalination Project through the WIF-Construction Program by providing program loans for water and water-related projects and to pay the costs of issuance.

The bonds are general obligations of the State of Texas and are secured by the state’s full faith and credit.

1. **Public Comment**

There was no public comment.

1. **Adjourn**

 There being no further business to discuss, the planning session adjourned at 10:13 a.m.