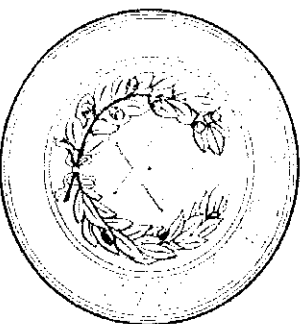


OPERATING BUDGET

Fiscal Year 2012



Submitted to the Governor's Office of Budget, Planning and Policy the Legislative Budget Board

by

TEXAS BOND REVIEW BOARD

Board Members

Governor Rick Perry

Lieutenant Governor David Dewhurst

Speaker Joe Strauss

Comptroller Susan Combs

December 1, 2011

**TEXAS BOND REVIEW BOARD
OPERATING BUDGET
FOR FISCAL YEAR 2011**

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II.A. SUMMARY OF BUDGET BY STRATEGY
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 11/28/2011
 TIME : 1:20:38PM

Agency code: 352 Agency name: Bond Review Board

Goal/Objective/STRATEGY	EXP 2010	EXP 2011	BUD 2012
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies			
1 Meet Highest Financial Feasibility Stds and Minimize Toll Borrowing			
1 REVIEW BOND ISSUES	\$143,945	\$158,728	\$162,936
2 STATE BOND DEBT	\$133,646	\$117,212	\$83,575
TOTAL, GOAL 1	\$277,591	\$275,940	\$246,511
2 Ensure That Public Officials Have Current Info on Debt Management			
1 Inform State and Local Officials on Debt Planning/Management			
1 ANALYZE LOCAL BOND DEBT	\$156,966	\$129,328	\$94,978
TOTAL, GOAL 2	\$156,966	\$129,328	\$94,978
3 Equitably Administer the Private Activity Bond Allocation for Texas			
1 Maximize the Public and Geographic Benefit from Private Activity Bonds			
1 ADMINISTER PRIVATE ACTIVITY BONDS	\$153,125	\$152,461	\$145,478
TOTAL, GOAL 3	\$153,125	\$152,461	\$145,478

II.A. SUMMARY OF BUDGET BY STRATEGY
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 11/28/2011
 TIME : 1:20:44PM

Agency code: 352 Agency name: Bond Review Board

Goal/Objective/STRATEGY EXP 2010 EXP 2011 BUD 2012

General Revenue Funds:

1 General Revenue Fund	\$587,682	\$557,729	\$486,967
	\$587,682	\$557,729	\$486,967
TOTAL, METHOD OF FINANCING	\$587,682	\$557,729	\$486,967
FULL TIME EQUIVALENT POSITIONS	9.5	8.5	8.0

II.B. SUMMARY OF BUDGET BY METHOD OF FINANCE
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/28/2011
 TIME: 1:21:06PM

Agency code: 352

Agency name: Bond Review Board

METHOD OF FINANCING

Exp 2010

Exp 2011

Bud 2012

GENERAL REVENUE

1 General Revenue Fund

REGULAR APPROPRIATIONS

Regular Appropriations

\$612,540

\$612,541

\$486,967

LAPSED APPROPRIATIONS

Lapsed Appropriations FY2011

\$(356)

\$(2,746)

\$0

HB 4, 82nd Leg, Regular Session, Sec 1(a) General Revenue Reductions.

\$(24,502)

\$(52,066)

\$0

TOTAL, General Revenue Fund

\$587,682

\$557,729

\$486,967

TOTAL, ALL GENERAL REVENUE

\$587,682

\$557,729

\$486,967

GRAND TOTAL

\$587,682

\$557,729

\$486,967

FULL-TIME-EQUIVALENT POSITIONS

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table
 (2010-11 GAA)

9.5

9.5

8.0

Regular Appropriations from MOF Table
 (2010-11 GAA)

0.0

(1.0)

0.0

TOTAL, ADJUSTED FTES

9.5

8.5

8.0

II.B. SUMMARY OF BUDGET BY METHOD OF FINANCE
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/28/2011
 TIME: 1:21:14PM

Agency code: 352

Agency name: Bond Review Board

METHOD OF FINANCING	Exp 2010	Exp 2011	Bud 2012
NUMBER OF 100% FEDERALLY FUNDED FTES	0.0	0.0	0.0

II.C. SUMMARY OF BUDGET BY OBJECT OF EXPENSE
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/28/2011
 TIME: 1:21:21PM

Agency code: 352 Agency name: Bond Review Board

OBJECT OF EXPENSE	EXP 2010	EXP 2011	BUD 2012
	1001 SALARIES AND WAGES	\$547,391	\$495,242
1002 OTHER PERSONNEL COSTS	\$9,103	\$22,008	\$14,330
2001 PROFESSIONAL FEES AND SERVICES	\$2,748	\$2,366	\$1,200
2003 CONSUMABLE SUPPLIES	\$3,613	\$3,754	\$800
2005 TRAVEL	\$1,761	\$523	\$800
2006 RENT - BUILDING	\$1,739	\$188	\$120
2007 RENT - MACHINE AND OTHER	\$4,098	\$5,305	\$4,000
2009 OTHER OPERATING EXPENSE	\$17,229	\$28,343	\$13,717
Agency Total	\$587,682	\$557,729	\$486,967

II.D. SUMMARY OF BUDGET OBJECTIVE OUTCOMES
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 11/28/2011
 Time: 1:20:50PM

Agency code: 352 Agency name: Bond Review Board

Goal/ Objective / OUTCOME	Exp 2010	Exp 2011	Bud2012
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies			
1 <i>Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing</i>			
1 Percent of Agencies Complying with Capital Plan	99.07 %	0.00 %	98.00 %
2 Ensure That Public Officials Have Current Info on Debt Management			
1 <i>Inform State and Local Officials on Debt Planning/Management</i>			
1 % of Local Government Info Provided Electronically through Web Access	95.10	96.40	98.00

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/28/2011
 TIME: 1:20:58PM

Agency code: **352** Agency name: **Bond Review Board**

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies Statewide Goal/Benchmark: 8 10
 OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing Service Categories:
 STRATEGY: 1 Review Bond Issues to Assure Legality and Other Provisions Service: 02 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
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Output Measures:

KEY 1 Number Bond Issues and Leases Reviewed 53.00 33.00 60.00

Objects of Expense:

1001 SALARIES AND WAGES	\$129,707	\$131,308	\$151,396
1002 OTHER PERSONNEL COSTS	\$2,903	\$17,928	\$4,729
2001 PROFESSIONAL FEES AND SERVICES	\$2,748	\$1,991	\$396
2003 CONSUMABLE SUPPLIES	\$827	\$1,505	\$264
2005 TRAVEL	\$171	\$0	\$264
2006 RENT - BUILDING	\$500	\$0	\$40
2007 RENT - MACHINE AND OTHER	\$1,893	\$1,582	\$1,320
2009 OTHER OPERATING EXPENSE	\$5,196	\$4,414	\$4,527
TOTAL, OBJECT OF EXPENSE	\$143,945	\$158,728	\$162,936

Method of Financing:

1 General Revenue Fund	\$143,945	\$158,728	\$162,936
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)	\$143,945	\$158,728	\$162,936

TOTAL, METHOD OF FINANCE : \$143,945 \$158,728 \$162,936
FULL TIME EQUIVALENT POSITIONS: 2.0 2.0 2.0

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/28/2011
 TIME: 1:21:02PM

Agency code: 352 Agency name: Bond Review Board

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt Policies Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing Service Categories:
 STRATEGY: 2 Report to the Legislature on Debt Obligation and Policy Alternatives Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
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Output Measures:

KEY 1	Number of Responses to Debt Information Requests	98.00	210.00	125.00
2	Number of Capital Expenditure Plan Projects Reviewed	970.00	0.00	975.00

Explanatory/Input Measures:

1	Issuance Cost/\$1000 GO Debt	5.85	5.66	6.50
2	Percent of General Revenue for GO and Revenue Debt	1.25 %	1.26 %	1.79 %
3	Texas' GO Bond Rating	1.33	1.33	1.33

Objects of Expense:

1001	SALARIES AND WAGES	\$128,523	\$110,536	\$77,631
1002	OTHER PERSONNEL COSTS	\$1,180	\$720	\$2,436
2001	PROFESSIONAL FEES AND SERVICES	\$0	\$62	\$204
2003	CONSUMABLE SUPPLIES	\$829	\$661	\$136
2005	TRAVEL	\$0	\$0	\$136
2006	RENT - BUILDING	\$0	\$0	\$20
2007	RENT - MACHINE AND OTHER	\$286	\$1,115	\$680
2009	OTHER OPERATING EXPENSE	\$2,828	\$4,118	\$2,332
TOTAL, OBJECT OF EXPENSE		\$133,646	\$117,212	\$83,575

Method of Financing:

1	General Revenue Fund	\$133,646	\$117,212	\$83,575
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$133,646	\$117,212	\$83,575

TOTAL, METHOD OF FINANCE : \$133,646 \$117,212 \$83,575

FULL TIME EQUIVALENT POSITIONS: 2.0 2.0 2.0

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/28/2011
 TIME: 1:21:02PM

Agency code: 352 Agency name: Bond Review Board

GOAL: 2 Ensure That Public Officials Have Current Info on Debt Management Statewide Goal/Benchmark: 8 4
 OBJECTIVE: 1 Inform State and Local Officials on Debt Planning/Management Service Categories:
 STRATEGY: 1 Analyze Data on Local Government Finance and Debt Management Service: 07 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2010	EXP 2011	BUD 2012
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Output Measures:

KEY 1 Number of Local Government Financings Analyzed 1,195.00 1,302.00 1,225.00

Efficiency Measures:

1 Average Issuance Cost Per \$1,000 Debt Issued by Locals 16.42 15.57 14.50

Explanatory/Input Measures:

1 Number of Local Governments Issuing Debt 855.00 945.00 750.00

Objects of Expense:

1001 SALARIES AND WAGES	\$148,161	\$111,446	\$87,985
1002 OTHER PERSONNEL COSTS	\$2,320	\$520	\$2,866
2001 PROFESSIONAL FEES AND SERVICES	\$0	\$245	\$240
2003 CONSUMABLE SUPPLIES	\$986	\$916	\$160
2005 TRAVEL	\$385	\$188	\$160
2006 RENT - BUILDING	\$694	\$68	\$24
2007 RENT - MACHINE AND OTHER	\$877	\$1,359	\$800
2009 OTHER OPERATING EXPENSE	\$3,543	\$14,586	\$2,743
TOTAL, OBJECT OF EXPENSE	\$156,966	\$129,328	\$94,978

Method of Financing:

1 General Revenue Fund \$156,966 \$129,328 \$94,978
SUBTOTAL, MOF (GENERAL REVENUE FUNDS) **\$156,966** **\$129,328** **\$94,978**

TOTAL, METHOD OF FINANCE : **\$156,966** **\$129,328** **\$94,978**
FULL TIME EQUIVALENT POSITIONS: **3.5** **2.5** **2.5**

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/28/2011
 TIME: 1:21:02PM

Agency code: 352 Agency name: Bond Review Board

GOAL: 3 Equitably Administer the Private Activity Bond Allocation for Texas Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Maximize the Public and Geographic Benefit from Private Activity Bonds Service Categories:
 STRATEGY: 1 Effectively Administer the Private Activity Bond Allocation Program Service: 13 Income: A.2 Age: B.3

CODE DESCRIPTION EXP 2010 EXP 2011 BUD 2012

Output Measures:

KEY 1 Number of Applications Reviewed 84.00 100.00 110.00
 2 Number of Allocations Issued 42.00 30.00 51.00
 3 Amount of Allocation Issued 1,365,700,000.00 1,230,900,000.00 1,050,000,000.00

Explanatory/Input Measures:

1 Amount of Demand for Private Activity Bonds 4,847,700,000.00 2,050,600,000.00 3,000,000,000.00

Objects of Expense:

1001 SALARIES AND WAGES \$141,000 \$141,952 \$134,988
 1002 OTHER PERSONNEL COSTS \$2,700 \$2,840 \$4,299
 2001 PROFESSIONAL FEES AND SERVICES \$0 \$68 \$360
 2003 CONSUMABLE SUPPLIES \$971 \$672 \$240
 2005 TRAVEL \$1,205 \$335 \$240
 2006 RENT - BUILDING \$545 \$120 \$36
 2007 RENT - MACHINE AND OTHER \$1,042 \$1,249 \$1,200
 2009 OTHER OPERATING EXPENSE \$5,662 \$5,225 \$4,115
TOTAL, OBJECT OF EXPENSE \$153,125 \$152,461 \$145,478

Method of Financing:

1 General Revenue Fund \$153,125 \$152,461 \$145,478
SUBTOTAL, MOF (GENERAL REVENUE FUNDS) \$153,125 \$152,461 \$145,478

TOTAL, METHOD OF FINANCE: \$153,125 \$152,461 \$145,478
FULL TIME EQUIVALENT POSITIONS: 2.0 2.0 1.5

III.A. STRATEGY LEVEL DETAIL
 82nd Regular Session, Fiscal Year 2012 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/28/2011
 TIME: 1:21:02PM

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$587,682	\$557,729	\$486,967
METHODS OF FINANCE :	\$587,682	\$557,729	\$486,967
FULL TIME EQUIVALENT POSITIONS:	9.5	8.5	8.0