Texas Higher Education COORDINATING BOARD

BRB TEXAS BOND REVIEW BOARD

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# Memorandum

To: Presidents and Chancellors of Texas Public Universities, State Colleges, Texas State Technical Colleges, and Health-Related Institutions
Executive Directors of Texas State Agencies

From: Wynn Rosser, PhD, Commissioner of Higher Education
Robert B. Latsha II, Executive Director, Bond Review Board

Date: May 1, 2026

Subject: Capital Expenditure Plan (MP1) Report for FY 2027-FY 2031

The Capital Expenditure Plan (MP1) on-line reporting system is now open for higher education institutions to submit capital expenditure data to the Texas Higher Education Coordinating Board (Coordinating Board). The certified reports from institutional officials must be received by the Coordinating Board no later than **Wednesday, July 1, 2026**.

The Capital Expenditure Report must include construction projects, capital renewal projects, property acquisition, repair and renovation, or information resource projects that are planned from September 1, 2026, through August 31, 2031 (FY 2027–FY 2031). The report will be submitted electronically through the Integrated Campus Planning System (ICPS). The Coordinating Board uses the data to create a Capital Expenditure (MP1) Report which is routinely used to inform the legislature and stakeholders as to the institutions' capital needs.

The FY 2027 Capital Expenditure Plan report shall include projects that are planned within the next five years, regardless of funding source, and are in alignment with dollar thresholds established by Section 11.03, Article IX, of the 2026-27 General Appropriations Act and Bond Review Board guidelines:

(i) new construction projects of $5,000,000 or more;

(ii) repair and rehabilitation projects of $5,000,000 or more;

(iii) major information resources projects estimated to exceed $5,000,000 (include any projects that require one year or longer to reach operations status, involve more than one state agency; requires the construction of a building or other facility; substantially alters work methods of state agency personnel or the delivery of services to clients; or that is designated for additional monitoring under Government Code, Section 2261.258(a)(1); and

(iv) property purchases that cumulatively would total $5,000,000 or more in one year (the actual property address or location for individual property acquisitions may be, but are not required to be, identified in a single proposed project entitled "property acquisitions" with a total cost of all purchases or acquisitions projected over the reporting period).

The report is not limited to those projects that would be funded with bond financing but also includes those expected to be funded with cash, gifts, grants, or other sources. The information submitted will be used by the BRB to produce and submit the Capital Expenditure Plan to the Governor's Office and the Legislative Budget Board by September 1, 2026. The Coordinating Board will use the information provided by higher education institutions to create a Capital Expenditure (MP1) Report which is routinely used to inform the legislature and other stakeholders on institutions' capital needs.

The ICPS reporting application can be accessed via the Coordinating Boards's website located at: https://www1.thecb.state.tx.us/apps/ICPS/Login.cfm.

A comprehensive online training, titled ICPS Capital Expenditure Plan Training, is available at: https://www.highered.texas.gov/data-submission-reporting/integrated-campus-planning-system/. A link to ICPS can also be found on this page. Access to the system requires a username and password.

For FY 2027-2031, the Bond Review Board recommends that institutions use a 6% interest rate for calculating project debt obligation payments.

Access to the system requires an agency code or FICE code and password. State agencies with questions on reporting or needing agency passwords should contact the BRB at (512) 463-1741 or capital@brb.texas.gov.

Please direct comments and questions to Christopher Zepeda at (512) 427-6525 or christopher.zepeda@highered.texas.gov

c: Nora Velasco-Herrera, Deputy Director, Legislative Budget Board
Fisher Reynolds Budget Director, Office of the Governor
Chief Financial Officers of Texas Public Universities, Lamar State Colleges, Texas State Technical Colleges, and Health-Related Institutions
Liaisons, Universities, HRIs, Lamars, and TSTCs
Andy MacLaurin, Assistant Commissioner for Funding, THECB

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