

Legislative Appropriations Request

For Fiscal Years 2028 and 2029

Submitted to the Governor's Office of Budget, Planning and Policy
and the Legislative Budget Board



by

Texas Bond Review Board

Board Members

Governor Greg Abbott
Lieutenant Governor Dan Patrick
Speaker Dustin Burrows
Comptroller Don Huffines

Submitted August 7, 2026

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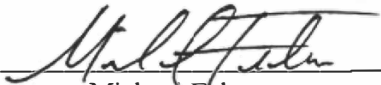
Texas Bond Review Board

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Submitted August 7, 2026

Submitted by:


Michael Felan
CFO

Approved by:


Robert B Latsha II
Executive Director

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Overview

In 1987, the 70th Legislature established the Texas Bond Review Board. Statutory authority is found in Chapter 1231, Texas Government Code. The Board is comprised of the Governor as Chairman, the Lieutenant Governor, the Speaker of the House of Representatives, and the Comptroller of Public Accounts. The Board has the responsibility and authority to approve the issuance of most state bonds and lease-purchase agreements with a principal amount greater than \$250,000 or a term longer than five years. Bonds backed by the Permanent University Fund, Tax and Revenue Anticipation Notes, State Highway Fund Revenue Anticipation Notes, certain lease-purchase transactions, and debt issued by higher education institutions with a credit rating of AA- or higher do not require BRB approval.

Mission

The mission of the Bond Review Board covers three distinct aspects of state finance: (1) to ensure state debt financing is used prudently to meet Texas' infrastructure needs and other public purposes; (2) to support and enhance the debt issuance and debt management functions of state and local entities by gathering, analyzing, and reporting state and local debt information; and (3) to administer the state's Private Activity Bond Allocation Program (PAB).

Factors Affecting State and Local Debt Issuance in Texas

Long-term demographic trends for Texas will impact infrastructure needs and directly affect state debt financing. The Comptroller of Public Accounts' long-term demographic outlook for Texas suggests continued population growth. The state's population is expected to be approximately 34.9 million in 2036, an increase of 14% from the population of 31.6 million in 2025.

Should the state's population increase at this rate, the BRB expects the following effects on state and local debt issuance:

- Public school construction will increase in high growth areas. Repair, renovation, replacement of temporary facilities with permanent facilities, and school safety will become the focus of schools;
- Continued high population growth in the state will result in continued growth in infrastructure needs;
- Construction and debt financing for water and sewer, transportation, and general-purpose government facilities will continue;
- Legislative action will be necessary for low-cost student loans, affordable housing, and economic development; and
- The rapidly increasing number of senior citizens, especially retiring baby boomers, will dictate the need for new and expanded facilities for both healthcare and leisure-time activities.

State Debt

Over the past 10 fiscal years, total state debt outstanding including conduit debt increased from \$49.75 billion in FY 2016 to \$77.05 billion in FY 2025. State debt outstanding as a percentage of gross state product has remained relatively constant, indicating that economic growth has kept pace with state debt outstanding. During FY 2025 state issuers completed \$5.36 billion in new-money bond financings including:

- \$1.76 billion (32.9%) for the Texas Water Development Board water assistance programs (SWIRFT);
- \$1.73 billion (32.3%) for the Texas Transportation Commission Transportation Finance Corporation toll road bonds;

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- \$579.4 million (10.8%) for the Texas Department of Housing and Community Affairs for single family and multi-family housing programs;
- \$350.0 million (6.5%) for home loans for eligible Texas veterans;
- \$237.3 million (4.4%) for the University of North Texas System to acquire, construct, and equip various facilities;
- \$212.3 million (4.0%) for University of Houston System to acquire, construct, and equip various facilities;
- \$182.2 million (3.4%) for Texas Tech University to acquire, construct, and equip various facilities;
- \$113.0 million (2.1%) for University of Texas System to acquire, construct, and equip various facilities; and
- \$96.3 million (1.8%) for the Texas Higher Education Coordinating Board for college student loan programs;

During fiscal year 2025, \$4.33 billion in refunding bonds were issued to reduce interest costs, restructure existing debt, and convert short-term maturities to long-term debt.

As of August 31, 2025, the state had a total of \$77.05 billion in debt outstanding of which \$6.68 billion (8.7%) was not self-supporting and \$70.37 billion (91.3%) was self-supporting, including \$13.10 billion of debt issued by conduit, component, or related organizations.

Local Debt

Over the past 10 years, total local debt outstanding increased 76.0 percent from \$209.63 billion in FY 2016 to \$368.89 billion in FY 2025 (excludes Conduit Debt). During FY 2025 local entities in Texas issued \$47.95 billion in new-money financings including:

- \$23.98 billion (38.72%) for education purposes;
- \$10.62 billion (17.15%) for water supply, water-quality enhancements, and sewer systems;
- \$5.85 billion (9.45%) for general purpose infrastructure projects, including parks and recreation, electric utilities, municipal building construction and renovation projects;
- \$2.17 billion (3.51%) for transportation (including airport, bridge, road, toll road and public transportation projects);
- \$1.30 billion (2.10%) for commerce;
- \$1.21 billion (1.95%) for economic development
- \$1.16 billion (1.87%) for health-related facilities;
- \$672.0 million (1.09%) for recreation;

Local governments issued \$13.98 billion in refunding bonds during FY 2025.

As of August 31, 2025, local entities had total debt outstanding of \$368.89 billion (excludes Conduit Debt) of which \$257.02 billion was tax-supported and \$ 111.86 billion was revenue supported.

PAB Update

For program year 2025 the state received approximately \$4.07 billion in authority for the Private Activity Bond Allocation Program. Requests totaled \$12.44 billion in calendar 2025, 14.1% of which were received after the August 15th collapse date. At the beginning of calendar year 2026 the state had total PAB authority of \$9.16 billion

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including carryforward.

Bond Finance Office

Current Perspective

To respond to legislative mandates, the Bond Finance Office (BFO) is divided into three functional strategies, each associated with the agency's mission: state debt, local debt, and private activity bond allocation. A member of the professional staff leads each strategic area.

So far during FY 2026 the BFO reviewed 27 state debt issues. Staff had estimated that 29 issues would be reviewed in FY 2026.

In addition to reviewing and providing recommendations to the BRB on the applications submitted by state issuers, BFO staff also maintains issuance data submitted in final reports for each transaction. The agency's state debt reports summarize and analyze this activity and identify trends and developments for evaluation by state and local leadership.

As of August 3, 2026, the BFO analyzed 1,661 local debt issues. Staff had estimated that it would process approximately 1,700 issues during FY 2025. Staff maintains current and historical data and reports on thousands of local debt issues, and, as with the state data, the agency's local debt report summarizes and analyzes this activity and identifies trends and developments for evaluation by state and local leadership.

Including carryforward, the private activity bond staff will administer nearly \$9.16 billion in private activity bonding authority in program 2026, an increase of 17.3% (\$1.35 billion) over calendar 2025. Carryforward over the past three years accounts for \$4.88 billion (53.3%) of the total 2026 volume cap. To date, the 2026 PAB program has received \$6.78 billion in requests and allocated \$1.77 billion.

The current number of approved positions is 12 full-time employees (FTEs), and the agency is currently staffed with 11 FTEs including the Executive Director, one Director II, two Financial Analyst III, three Financial Analyst I, one Data Analyst II, one Accountant III, and two Accounting Techs.

Turnover

Because of the years of experience necessary to gain an understanding of the agency's work and become a contributing staff member, turnover is particularly problematic for the BRB. Finding and retaining experienced personnel is a continual challenge. As staff members gain experience and knowledge, they become more marketable and often obtain employment elsewhere to advance their careers.

According to the State Auditor's Office, the turnover rate for Texas state employees is 17.4 percent in 2025. By comparison, the BRB experienced an average turnover of 18.44 percent over the past five fiscal years. The BRB experienced a 46.5 percent turnover rate during fiscal year 2025 alone. Strategic merit initiatives were implemented to slow turnover, but salary limitations and the lack of opportunities for career growth through internal advancement, inherent in a small agency, are expected to continue to limit the agency's ability to attract and retain the most qualified employees.

Fiscal Aspects

Administrator's Statement

8/6/2026 2:17:16PM

90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

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Agency appropriations for fiscal years 2026 and 2027 totaled \$1,936,457 and \$1,335,456, respectively.

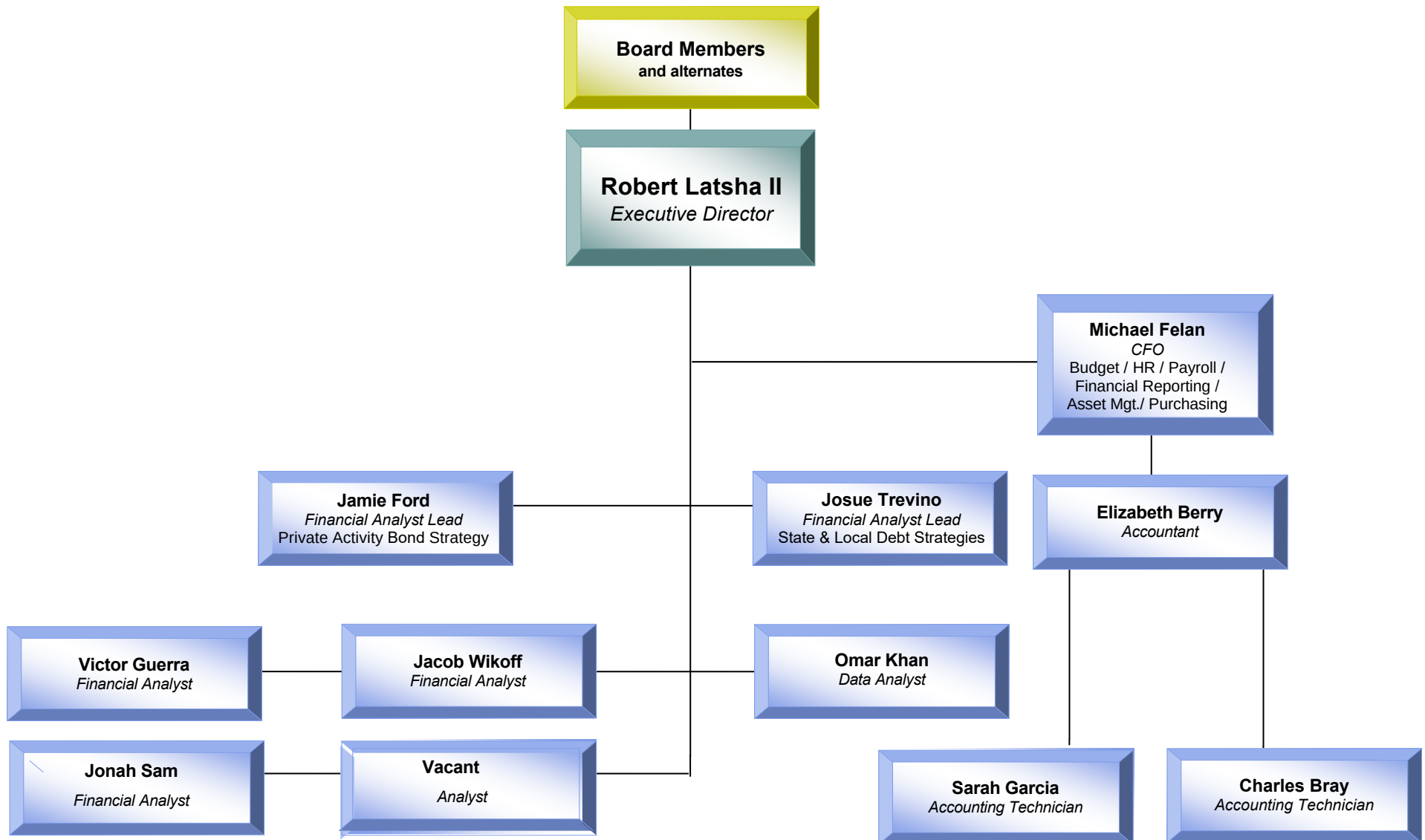
The Board approved the increase of the Executive Director's salary above the listed amount in the GAA in a public meeting on November 20, 2025 to \$167,500.

Although the agency is funded solely from the state's general revenue fund, it generates revenue through the receipt of application fees associated with the PAB program. During fiscal years 2024 and 2025, the state received general revenue deposits of \$2,263,552 and \$2,090,409, respectively, in fees from the PAB program. As of June 30, 2026, the program had provided a total of \$1,434,802 in general revenue deposits and application fees.

The agency must continue to maintain its own information resources network without the benefit of a dedicated IT position. Budget permitting, an interagency contract allows the agency to access a Systems Analyst employed by another agency on an as-needed basis. The Executive Director is the designated information resources manager, and a financial analyst assists in the day-to-day management of the network system in addition to other duties.

Robert B Latsha II
Executive Director

Texas Bond Review Board Organizational Chart 2026





CERTIFICATE

Agency Name Texas Bond Review Board

This is to certify that the information contained in the agency Legislative Appropriations Request filed with the Legislative Budget Board (LBB) and the Office of the Governor, Budget and Policy Division, is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Office of the Governor will be notified in writing in accordance with Senate Bill 1, Article IX, Section 7.01, Eighty-ninth Legislature, Regular Session, 2025.

Chief Executive Officer or Presiding Judge


Signature

Rob Latsha
Printed Name

Executive Director
Title

8/6/2026
Date

Chief Financial Officer


Signature

Michael Felan
Printed Name

CFO
Title

8/6/2026
Date

Budget Overview - Biennial Amounts
90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

352 Bond Review Board											
Appropriation Years: 2028-29											
	GENERAL REVENUE FUNDS		GR DEDICATED		FEDERAL FUNDS		OTHER FUNDS		ALL FUNDS		EXCEPTIONAL ITEM FUNDS
	2026-27	2028-29	2026-27	2028-29	2026-27	2028-29	2026-27	2028-29	2026-27	2028-29	2028-29
Goal: 1. Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt.											
Policies											
1.1.1. Review Bond Issues	678,066	572,200							678,066	572,200	61,701
1.1.2. State Bond Debt	678,066	572,200							678,066	572,200	61,701
Total, Goal	1,356,132	1,144,400							1,356,132	1,144,400	123,402
Goal: 2. Ensure That Public Officials Have Current Info on Debt Management											
2.1.1. Analyze Local Bond Debt	1,366,243	977,600							1,366,243	977,600	125,198
Total, Goal	1,366,243	977,600							1,366,243	977,600	125,198
Goal: 3. Equitably Administer the Private Activity Bond Allocation for Texas											
3.1.1. Administer Private Activity Bonds	549,538	460,056							549,538	460,056	47,400
Total, Goal	549,538	460,056							549,538	460,056	47,400
Total, Agency	3,271,913	2,582,056							3,271,913	2,582,056	296,000
Total FTEs									12.0	12.0	0.0

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Goal / Objective / STRATEGY	Exp 2025	Est 2026	Bud 2027	Req 2028	Req 2029
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies					
1 <i>Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing</i>					
1 REVIEW BOND ISSUES	277,134	383,183	294,883	286,100	286,100
2 STATE BOND DEBT	244,040	383,183	294,883	286,100	286,100
TOTAL, GOAL 1	\$521,174	\$766,366	\$589,766	\$572,200	\$572,200
2 Ensure That Public Officials Have Current Info on Debt Management					
1 <i>Inform State and Local Officials on Debt Planning/Management</i>					
1 ANALYZE LOCAL BOND DEBT	560,861	857,472	508,771	488,800	488,800
TOTAL, GOAL 2	\$560,861	\$857,472	\$508,771	\$488,800	\$488,800
3 Equitably Administer the Private Activity Bond Allocation for Texas					
1 <i>Maximize the Public and Geographic Benefit from Private Activity Bonds</i>					
1 ADMINISTER PRIVATE ACTIVITY BONDS	246,200	312,619	236,919	230,028	230,028

2.A. Summary of Base Request by Strategy

8/6/2026 2:17:20PM

90th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

352 Bond Review Board					
Goal / Objective / STRATEGY	Exp 2025	Est 2026	Bud 2027	Req 2028	Req 2029
TOTAL, GOAL 3	\$246,200	\$312,619	\$236,919	\$230,028	\$230,028
TOTAL, AGENCY STRATEGY REQUEST	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	1,328,235	1,936,457	1,335,456	1,291,028	1,291,028
SUBTOTAL	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028
TOTAL, METHOD OF FINANCING	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance

8/6/2026 2:17:20PM

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Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 352	Agency name: Bond Review Board				
METHOD OF FINANCING	Exp 2025	Est 2026	Bud 2027	Req 2028	Req 2029
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2024-25 GAA)	\$1,299,239	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2026-27 GAA)	\$0	\$1,263,022	\$1,272,021	\$0	\$0
Regular Appropriations from MOF Table (2028-29 GAA)	\$0	\$0	\$0	\$1,291,028	\$1,291,028
<i>RIDER APPROPRIATION</i>					
House Bill 500, Eighty-ninth Legislature, Regular Session, 2025	\$480,000	\$0	\$0	\$0	\$0
Comments: Database Modernization					
House Bill 3526, Eighty-ninth Legislature, Regular Session, 2025	\$0	\$193,435	\$63,435	\$0	\$0
Comments: Local Bond Election Portal and Database					

2.B. Summary of Base Request by Method of Finance

8/6/2026 2:17:20PM

90th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 352		Agency name: Bond Review Board				
METHOD OF FINANCING		Exp 2025	Est 2026	Bud 2027	Req 2028	Req 2029
<u>GENERAL REVENUE</u>						
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2024-25 GAA)						
		\$(151,227)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Art IX, Sec 14.05, UB Authority within the Same Biennium (2024-25 GAA)						
		\$1,163	\$0	\$0	\$0	\$0
Art IX, Sec 14.03(i), Capital Budget UB (2024-25 GAA)						
		\$179,060	\$0	\$0	\$0	\$0
HB 500, 89th Leg, Regular Session						
		\$(480,000)	\$480,000	\$0	\$0	\$0
TOTAL,	General Revenue Fund	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028
TOTAL, ALL	GENERAL REVENUE	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028
GRAND TOTAL		\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028

2.B. Summary of Base Request by Method of Finance

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90th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 352	Agency name: Bond Review Board				
METHOD OF FINANCING	Exp 2025	Est 2026	Bud 2027	Req 2028	Req 2029
FULL-TIME-EQUIVALENT POSITIONS					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2024-25 GAA)	11.0	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2026-27 GAA)	0.0	11.0	11.0	0.0	0.0
Regular Appropriations from MOF Table (2028-29 GAA)	0.0	0.0	0.0	12.0	12.0
RIDER APPROPRIATION					
Art IX, Section 18.24, House Bill 3526, Eighty-ninth Legislature, Regular Session, 2025	0.0	1.0	1.0	0.0	0.0
Comments: Local Bond Election Portal and Database					
UNAUTHORIZED NUMBER OVER (BELOW) CAP					
Unauthorized number over (below) cap	(1.4)	(1.6)	0.0	0.0	0.0
TOTAL, ADJUSTED FTES	9.6	10.4	12.0	12.0	12.0
NUMBER OF 100% FEDERALLY FUNDED FTEs					

2.C. Summary of Base Request by Object of Expense

8/6/2026 2:17:21PM

90th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

352 Bond Review Board					
OBJECT OF EXPENSE	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
1001 SALARIES AND WAGES	\$867,686	\$986,579	\$1,107,900	\$1,097,400	\$1,097,400
1002 OTHER PERSONNEL COSTS	\$27,080	\$11,033	\$10,000	\$10,000	\$10,000
2001 PROFESSIONAL FEES AND SERVICES	\$314,643	\$661,899	\$30,000	\$30,000	\$30,000
2003 CONSUMABLE SUPPLIES	\$44	\$736	\$1,000	\$500	\$500
2005 TRAVEL	\$154	\$1,700	\$2,000	\$100	\$100
2006 RENT - BUILDING	\$460	\$400	\$500	\$500	\$500
2007 RENT - MACHINE AND OTHER	\$2,264	\$2,527	\$2,500	\$2,500	\$2,500
2009 OTHER OPERATING EXPENSE	\$115,904	\$271,583	\$181,556	\$150,028	\$150,028
OOE Total (Excluding Riders)	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028
OOE Total (Riders)					
Grand Total	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028

2.D. Summary of Base Request Objective Outcomes
90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation system of Texas (ABEST)

8/6/2026 2:17:21PM

352 Bond Review Board					
<i>Goal/ Objective / Outcome</i>	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies <i>1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing</i> 1 Percent of Agencies Complying with Capital Plan					
	0.00%	100.00%	0.00%	100.00%	0.00%
2 Ensure That Public Officials Have Current Info on Debt Management <i>1 Inform State and Local Officials on Debt Planning/Management</i> 1 % of Local Government Info Provided Electronically through Web Access					
	100.00%	100.00%	100.00%	100.00%	100.00%

2.E. Summary of Exceptional Items Request
90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/6/2026
TIME : 2:17:21PM

Agency code: 352

Agency name: Bond Review Board

		2028			2029			Biennium	
Priority	Item	GR and GR/GR Dedicated	All Funds	FTEs	GR and GR Dedicated	All Funds	FTEs	GR and GR Dedicated	All Funds
1	IT Staff Augmentation	\$80,000	\$80,000	0.0	\$80,000	\$80,000	0.0	\$160,000	\$160,000
2	Salary Funding	\$34,000	\$34,000	0.0	\$66,000	\$66,000	0.0	\$100,000	\$100,000
3	PC Refresh	\$0	\$0	0.0	\$36,000	\$36,000	0.0	\$36,000	\$36,000
Total, Exceptional Items Request		\$114,000	\$114,000	0.0	\$182,000	\$182,000	0.0	\$296,000	\$296,000
Method of Financing									
	General Revenue	\$114,000	\$114,000		\$182,000	\$182,000		\$296,000	\$296,000
	General Revenue - Dedicated								
	Federal Funds								
	Other Funds								
		\$114,000	\$114,000		\$182,000	\$182,000		\$296,000	\$296,000
Full Time Equivalent Positions				0.0				0.0	
Number of 100% Federally Funded FTEs									

2.F. Summary of Total Request by Strategy
90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/6/2026
TIME : 2:17:21PM

Agency code: 352	Agency name: Bond Review Board					
Goal/Objective/STRATEGY	Base 2028	Base 2029	Exceptional 2028	Exceptional 2029	Total Request 2028	Total Request 2029
1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies						
1 <i>Meet Highest Financial Feasibility Stds and Minimize Totl Borrowin</i>						
1 REVIEW BOND ISSUES	\$286,100	\$286,100	\$23,651	\$38,050	\$309,751	\$324,150
2 STATE BOND DEBT	286,100	286,100	23,651	38,050	309,751	324,150
TOTAL, GOAL 1	\$572,200	\$572,200	\$47,302	\$76,100	\$619,502	\$648,300
2 Ensure That Public Officials Have Current Info on Debt Management						
1 <i>Inform State and Local Officials on Debt Planning/Management</i>						
1 ANALYZE LOCAL BOND DEBT	488,800	488,800	48,578	76,620	537,378	565,420
TOTAL, GOAL 2	\$488,800	\$488,800	\$48,578	\$76,620	\$537,378	\$565,420
3 Equitably Administer the Private Activity Bond Allocation for Texas						
1 <i>Maximize the Public and Geographic Benefit from Private Activity B</i>						
1 ADMINISTER PRIVATE ACTIVITY BONDS	230,028	230,028	18,120	29,280	248,148	259,308
TOTAL, GOAL 3	\$230,028	\$230,028	\$18,120	\$29,280	\$248,148	\$259,308
TOTAL, AGENCY STRATEGY REQUEST	\$1,291,028	\$1,291,028	\$114,000	\$182,000	\$1,405,028	\$1,473,028
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$1,291,028	\$1,291,028	\$114,000	\$182,000	\$1,405,028	\$1,473,028

2.F. Summary of Total Request by Strategy
 90th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/6/2026
 TIME : 2:17:21PM

Agency code: 352		Agency name: Bond Review Board					
Goal/Objective/STRATEGY		Base 2028	Base 2029	Exceptional 2028	Exceptional 2029	Total Request 2028	Total Request 2029
General Revenue Funds:							
1	General Revenue Fund	\$1,291,028	\$1,291,028	\$114,000	\$182,000	\$1,405,028	\$1,473,028
		\$1,291,028	\$1,291,028	\$114,000	\$182,000	\$1,405,028	\$1,473,028
TOTAL, METHOD OF FINANCING		\$1,291,028	\$1,291,028	\$114,000	\$182,000	\$1,405,028	\$1,473,028
FULL TIME EQUIVALENT POSITIONS		12.0	12.0	0.0	0.0	12.0	12.0

2.G. Summary of Total Request Objective Outcomes
 90th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 8/6/2026
 Time: 2:17:22PM

Agency code: 352		Agency name: Bond Review Board				
Goal/ Objective / Outcome						
		BL	BL	Excp	Excp	Total
		2028	2029	2028	2029	Request
						2028
						Total
						Request
						2029
1	Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies					
1	Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing					
	1 Percent of Agencies Complying with Capital Plan					
		100.00%	0.00%			100.00%
						0.00%
2	Ensure That Public Officials Have Current Info on Debt Management					
1	Inform State and Local Officials on Debt Planning/Management					
	1 % of Local Government Info Provided Electronically through Web Access					
		100.00%	100.00%			100.00%
						100.00%

352 Bond Review Board

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies
OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing
STRATEGY: 1 Review State Debt Issues to Assure Legality and Other Provisions

Service Categories:

Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
Output Measures:						
KEY 1	Number State Debt Issues and Leases Reviewed	25.00	29.00	30.00	30.00	30.00
Objects of Expense:						
1001	SALARIES AND WAGES	\$184,833	\$227,270	\$249,200	\$246,600	\$246,600
1002	OTHER PERSONNEL COSTS	\$6,036	\$2,698	\$2,240	\$2,250	\$2,250
2001	PROFESSIONAL FEES AND SERVICES	\$62,715	\$101,061	\$6,000	\$6,000	\$6,000
2003	CONSUMABLE SUPPLIES	\$8	\$140	\$200	\$100	\$100
2005	TRAVEL	\$29	\$323	\$400	\$20	\$20
2006	RENT - BUILDING	\$88	\$76	\$100	\$100	\$100
2007	RENT - MACHINE AND OTHER	\$430	\$480	\$500	\$500	\$500
2009	OTHER OPERATING EXPENSE	\$22,995	\$51,135	\$36,243	\$30,530	\$30,530
TOTAL, OBJECT OF EXPENSE		\$277,134	\$383,183	\$294,883	\$286,100	\$286,100
Method of Financing:						
1	General Revenue Fund	\$277,134	\$383,183	\$294,883	\$286,100	\$286,100
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$277,134	\$383,183	\$294,883	\$286,100	\$286,100

352 Bond Review Board

GOAL:	1	Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies	
OBJECTIVE:	1	Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing	Service Categories:
STRATEGY:	1	Review State Debt Issues to Assure Legality and Other Provisions	Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$286,100	\$286,100
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$277,134	\$383,183	\$294,883	\$286,100	\$286,100
FULL TIME EQUIVALENT POSITIONS:		1.8	2.5	2.5	2.5	2.5

STRATEGY DESCRIPTION AND JUSTIFICATION:

The Board is mandated by statute (Chapter 1231, Texas Government Code) to review certain state bond issues. This strategy provides for the continuation of the Board's ongoing review procedures, including an analysis of the structuring and pricing of state bonds. The strategy will help the state achieve more cost-effective borrowing and wise use of public tax dollars. This strategy contributes to the Board's objective to protect the states credit rating and to ensure that bonds are issued in the most cost-effective manner possible using sound debt-management policies.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

As of August 2026, Texas' general obligation (GO) debt is rated at Aaa/AAA/AAA/AAA by Moody's Investors Service (Moody's), Standard & Poor's (S&P), Fitch Ratings (Fitch), and Kroll Bond Rating Agency (Kroll), respectively. On September 27, 2013, S&P upgraded Texas' General Obligation Debt rating to AAA from AA+ with a stable outlook. Moody's and Fitch also maintain their outlook as stable. Kroll rated the long-term GO debt of Texas for the first time on July 6, 2016.

On June 26 2026, S&P reaffirmed its AA+ long-term debt rating for the United States and maintained its long-term outlook as stable. On March 20, 2026, the Kroll Bond Rating Agency reaffirmed a long-term rating of AAA for the United States with a stable outlook. On August 22, 2025, Fitch reaffirmed its AA+ rating for the United States with a stable outlook. On May 16, 2026, Moody's changed its outlook to stable from negative and downgraded the U.S. government's rating to Aa1 from Aaa.

352 Bond Review Board

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies

OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing

STRATEGY: 1 Review State Debt Issues to Assure Legality and Other Provisions

Service Categories:
Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
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EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL CHANGE</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
<u>Base Spending (Est 2026 + Bud 2027)</u>	<u>Baseline Request (BL 2028 + BL 2029)</u>		<u>\$ Amount</u>	<u>Explanation(s) of Amount (must specify MOFs and FTEs)</u>
\$678,066	\$572,200	\$(105,866)	\$(91,200)	Removes supplemental appropriation for the 2026-27 Database Modernization project, as authorized by House Bill 500, Section 10.01, 89th Legislature, Regular Session.
			\$(14,666)	Reduction of agency base appropriation request level by three percent
			<u>\$(105,866)</u>	Total of Explanation of Biennial Change

352 Bond Review Board

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies
OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing
STRATEGY: 2 Report to the Legislature on Debt Obligation and Policy Alternatives

Service Categories:

Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
Output Measures:						
KEY 1	Number of Responses to Debt Information Requests	398.00	250.00	110.00	110.00	100.00
2	Number of Capital Expenditure Plan Projects Reviewed	0.00	650.00	0.00	975.00	0.00
Explanatory/Input Measures:						
1	Issuance Cost/\$1000 GO Debt	3.92	3.66	6.50	6.50	6.50
2	Percent of General Revenue for GO and Revenue Debt	0.85 %	0.85 %	1.79 %	1.79 %	1.79 %
3	Texas' GO Bond Rating	1.00	1.00	1.00	1.00	1.00
Objects of Expense:						
1001	SALARIES AND WAGES	\$153,350	\$227,270	\$249,200	\$246,600	\$246,600
1002	OTHER PERSONNEL COSTS	\$4,983	\$2,698	\$2,240	\$2,250	\$2,250
2001	PROFESSIONAL FEES AND SERVICES	\$62,716	\$101,061	\$6,000	\$6,000	\$6,000
2003	CONSUMABLE SUPPLIES	\$8	\$140	\$200	\$100	\$100
2005	TRAVEL	\$29	\$323	\$400	\$20	\$20
2006	RENT - BUILDING	\$87	\$76	\$100	\$100	\$100
2007	RENT - MACHINE AND OTHER	\$431	\$480	\$500	\$500	\$500
2009	OTHER OPERATING EXPENSE	\$22,436	\$51,135	\$36,243	\$30,530	\$30,530
TOTAL, OBJECT OF EXPENSE		\$244,040	\$383,183	\$294,883	\$286,100	\$286,100

352 Bond Review Board

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies
OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing
STRATEGY: 2 Report to the Legislature on Debt Obligation and Policy Alternatives

Service Categories:

Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
Method of Financing:						
1	General Revenue Fund	\$244,040	\$383,183	\$294,883	\$286,100	\$286,100
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$244,040	\$383,183	\$294,883	\$286,100	\$286,100
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$286,100	\$286,100
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$244,040	\$383,183	\$294,883	\$286,100	\$286,100
FULL TIME EQUIVALENT POSITIONS:		1.8	2.5	2.5	2.5	2.5

STRATEGY DESCRIPTION AND JUSTIFICATION:

This strategy provides the analysis and reporting of the state's debt obligations, capital expenditure plan, and creditworthiness to the Legislature and rating agencies. This strategy contributes to the Board's objective to attain the highest possible bond rating for the state and to ensure that bonds are issued in the most cost -effective manner using sound debt-management policies.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

352 Bond Review Board

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies

OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing Service Categories:

STRATEGY: 2 Report to the Legislature on Debt Obligation and Policy Alternatives Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
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BRB staff analyzes and reports to the Legislature, rating agencies, bond community, and public on overall state debt, economic and financial conditions, trends, and developments in the credit markets. As mandated by the 76th Legislature, the statewide capital expenditure plan was implemented, and a report is prepared biennially to assist the state's policymakers' efforts to effectively manage the state debt and positively impact the state's credit rating. The state's borrowing costs and credit rating are also affected by external factors such as the state's economy and finances that the Board cannot control. BRB staff publishes state debt data in the form of online searchable databases and makes detailed data available on the BRB Data Center and Texas Open Data Portal.

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL CHANGE</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
<u>Base Spending (Est 2026 + Bud 2027)</u>	<u>Baseline Request (BL 2028 + BL 2029)</u>		<u>\$ Amount</u>	<u>Explanation(s) of Amount (must specify MOFs and FTEs)</u>
\$678,066	\$572,200	\$(105,866)	\$(91,200)	Removes supplemental appropriation for the 2026-27 Database Modernization project, as authorized by House Bill 500, Section 10.01, 89th Legislature, Regular Session.
			\$(14,666)	Reduction of agency base appropriation request level by three percent
			\$(105,866)	Total of Explanation of Biennial Change

352 Bond Review Board

GOAL: 2 Ensure That Public Officials Have Current Info on Debt Management
OBJECTIVE: 1 Inform State and Local Officials on Debt Planning/Management
STRATEGY: 1 Analyze Data on Local Government Finance and Debt Management

Service Categories:

Service: 07 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
Output Measures:						
KEY 1	Number of Local Government Financings Analyzed	1,053.00	1,700.00	1,700.00	1,700.00	1,700.00
Efficiency Measures:						
1	Average Issuance Cost Per \$1,000 Debt Issued by Locals	15.36	15.14	15.50	15.50	15.50
Explanatory/Input Measures:						
1	Number of Local Governments Issuing Debt	1,098.00	900.00	900.00	900.00	900.00
Objects of Expense:						
1001	SALARIES AND WAGES	\$371,796	\$351,954	\$408,900	\$403,600	\$403,600
1002	OTHER PERSONNEL COSTS	\$12,665	\$4,167	\$3,700	\$3,680	\$3,680
2001	PROFESSIONAL FEES AND SERVICES	\$126,710	\$374,673	\$13,200	\$13,500	\$13,500
2003	CONSUMABLE SUPPLIES	\$20	\$338	\$440	\$225	\$225
2005	TRAVEL	\$68	\$782	\$880	\$45	\$45
2006	RENT - BUILDING	\$202	\$184	\$220	\$225	\$225
2007	RENT - MACHINE AND OTHER	\$996	\$1,163	\$1,100	\$1,125	\$1,125
2009	OTHER OPERATING EXPENSE	\$48,404	\$124,211	\$80,331	\$66,400	\$66,400
TOTAL, OBJECT OF EXPENSE		\$560,861	\$857,472	\$508,771	\$488,800	\$488,800

Method of Financing:

352 Bond Review Board

GOAL: 2 Ensure That Public Officials Have Current Info on Debt Management
OBJECTIVE: 1 Inform State and Local Officials on Debt Planning/Management
STRATEGY: 1 Analyze Data on Local Government Finance and Debt Management

Service Categories:

Service: 07 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
1	General Revenue Fund	\$560,861	\$857,472	\$508,771	\$488,800	\$488,800
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$560,861	\$857,472	\$508,771	\$488,800	\$488,800
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$488,800	\$488,800
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$560,861	\$857,472	\$508,771	\$488,800	\$488,800
FULL TIME EQUIVALENT POSITIONS:		4.2	4.4	5.0	5.0	5.0

STRATEGY DESCRIPTION AND JUSTIFICATION:

The strategy for ensuring public officials have access to current information regarding local government debt issuance, finance, and debt management is to collect, maintain, and analyze data on the current status of, and improvements to, local government debt issuance, finance, and debt management; and to report findings to the Legislature, other state officials, and local policy makers. Chapter 1202 Texas Government Code has greatly facilitated BRB data collection efforts. This statute authorizes the Attorney General to collect information, in the form required by BRB, on bonds issued by political subdivisions of the state.

Report of findings, including the outstanding debt of local governments, cost of issuance, volume of debt issued each fiscal year, and the results of bond refinancing are distributed to state and local officials, rating agencies, and the public. BRB staff publishes local government debt data in the form of online searchable databases and makes detailed data available on the BRB Data Center and Texas Open Data Portal.

352 Bond Review Board

GOAL: 2 Ensure That Public Officials Have Current Info on Debt Management
 OBJECTIVE: 1 Inform State and Local Officials on Debt Planning/Management
 STRATEGY: 1 Analyze Data on Local Government Finance and Debt Management

Service Categories:

Service: 07 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
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EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

There are over 4,500 local governments that have authority to issue debt in Texas. BRB staff processed 1,395 and 1,780 individual local debt issuances during fiscal years 2024 and 2025, respectively. Processing new local debt issues every year and aggregating outstanding debt, assessed values, and tax rates on all these entities requires BRB staff allocate its time and resources efficiently. External factors that affect the workload of the Local Government Services staff include interest rate fluctuations and recent changes to federal tax law.

352 Bond Review Board

GOAL: 2 Ensure That Public Officials Have Current Info on Debt Management
 OBJECTIVE: 1 Inform State and Local Officials on Debt Planning/Management
 STRATEGY: 1 Analyze Data on Local Government Finance and Debt Management

Service Categories:

Service: 07 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
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EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL CHANGE</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
<u>Base Spending (Est 2026 + Bud 2027)</u>	<u>Baseline Request (BL 2028 + BL 2029)</u>		<u>\$ Amount</u>	<u>Explanation(s) of Amount (must specify MOFs and FTEs)</u>
\$1,366,243	\$977,600	\$(388,643)	\$(130,000)	Removes one-time funding related to a searchable database for local bond obligations, as authorized by Article IX, Section 18.24, 2026-27 GAA
			\$(220,800)	Removes supplemental appropriation for the 2026-27 Database Modernization project, as authorized by House Bill 500, Section 10.01, 89th Legislature, Regular Session
			\$(37,843)	Reduction of agency base appropriation request level by three percent
			\$(388,643)	Total of Explanation of Biennial Change

352 Bond Review Board

GOAL: 3 Equitably Administer the Private Activity Bond Allocation for Texas
OBJECTIVE: 1 Maximize the Public and Geographic Benefit from Private Activity Bonds
STRATEGY: 1 Effectively Administer the Private Activity Bond Allocation Program

Service Categories:

Service: 13 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
Output Measures:						
KEY 1	Number of Applications Reviewed	246.00	150.00	150.00	150.00	150.00
2	Number of Allocations Issued	59.00	65.00	50.00	50.00	50.00
3	Amount of Allocation Issued	1,521.98	1,173.37	4,000.00	4,000.00	4,000.00
Explanatory/Input Measures:						
1	Amount of Demand for Private Activity Bonds	11,779.14	7,924.47	4,000.00	4,000.00	4,000.00
Objects of Expense:						
1001	SALARIES AND WAGES	\$157,707	\$180,085	\$200,600	\$200,600	\$200,600
1002	OTHER PERSONNEL COSTS	\$3,396	\$1,470	\$1,820	\$1,820	\$1,820
2001	PROFESSIONAL FEES AND SERVICES	\$62,502	\$85,104	\$4,800	\$4,500	\$4,500
2003	CONSUMABLE SUPPLIES	\$8	\$118	\$160	\$75	\$75
2005	TRAVEL	\$28	\$272	\$320	\$15	\$15
2006	RENT - BUILDING	\$83	\$64	\$80	\$75	\$75
2007	RENT - MACHINE AND OTHER	\$407	\$404	\$400	\$375	\$375
2009	OTHER OPERATING EXPENSE	\$22,069	\$45,102	\$28,739	\$22,568	\$22,568
TOTAL, OBJECT OF EXPENSE		\$246,200	\$312,619	\$236,919	\$230,028	\$230,028

Method of Financing:

352 Bond Review Board

GOAL: 3 Equitably Administer the Private Activity Bond Allocation for Texas

OBJECTIVE: 1 Maximize the Public and Geographic Benefit from Private Activity Bonds

Service Categories:

STRATEGY: 1 Effectively Administer the Private Activity Bond Allocation Program

Service: 13

Income: A.2

Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
1	General Revenue Fund	\$246,200	\$312,619	\$236,919	\$230,028	\$230,028
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$246,200	\$312,619	\$236,919	\$230,028	\$230,028
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$230,028	\$230,028
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$246,200	\$312,619	\$236,919	\$230,028	\$230,028
FULL TIME EQUIVALENT POSITIONS:		1.8	1.0	2.0	2.0	2.0

STRATEGY DESCRIPTION AND JUSTIFICATION:

The BRB's goal is to administer the private activity bond (PAB) allocation program efficiently and effectively to ensure the total utilization of the state's annual private activity bond allocation according to federal regulations. As the state's PAB administer, BRB staff compiles and analyzes the results of each allocation in an annual report, including recommendations for statutory and/or rule changes to ensure that the program effectively addresses the needs of the state. (Statutory authorization for the Board's administration of the private activity bond allocation is found in Chapter 1372 of the Texas Government Code.)

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

352 Bond Review Board

GOAL: 3 Equitably Administer the Private Activity Bond Allocation for Texas

OBJECTIVE: 1 Maximize the Public and Geographic Benefit from Private Activity Bonds Service Categories:

STRATEGY: 1 Effectively Administer the Private Activity Bond Allocation Program Service: 13 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2025	Est 2026	Bud 2027	BL 2028	BL 2029
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Federal Legislation determines the projects that qualify under the allocation program. Neither the Board nor agency staff has control over sunset provisions and tax laws. For calendar year 2025 and 2026, volume cap was allotted to Texas at \$130 per capita and \$135 per capita, respectively. Although the agency is funded solely from the state's general revenue fund, it generates revenue through the receipt of fees associated with the Private Activity Bond Allocation Program. During fiscal years 2024 and 2025 the state received general revenue deposits of \$2,263,552 and \$2,090,409, respectively, in application fees associated with the PAB Program. As of June 30, 2026, the program had provided a total of \$1,434,802 in general revenue deposits and application fees.

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

<u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u>		<u>BIENNIAL CHANGE</u>	<u>EXPLANATION OF BIENNIAL CHANGE</u>	
<u>Base Spending (Est 2026 + Bud 2027)</u>	<u>Baseline Request (BL 2028 + BL 2029)</u>		<u>\$ Amount</u>	<u>Explanation(s) of Amount (must specify MOFs and FTEs)</u>
\$549,538	\$460,056	\$(89,482)	\$(76,800)	Removes supplemental appropriation for the 2026-27 Database Modernization project, as authorized by House Bill 500, Section 10.01, 89th Legislature, Regular Session.
			\$(12,682)	Reduction of agency base appropriation request level by three percent
			\$(89,482)	Total of Explanation of Biennial Change

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028
METHODS OF FINANCE (INCLUDING RIDERS):				\$1,291,028	\$1,291,028
METHODS OF FINANCE (EXCLUDING RIDERS):	\$1,328,235	\$1,936,457	\$1,335,456	\$1,291,028	\$1,291,028
FULL TIME EQUIVALENT POSITIONS:	9.6	10.4	12.0	12.0	12.0

3.B. Rider Revisions and Additions Request

Agency Code: 352	Agency Name: Texas Bond Review Board	Prepared By: Michael Felan	Date: 08/03/2026	Request Level: Baseline
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Current Rider Number	Page Number in 2026-27 GAA	Proposed Rider Language
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2

I-15

Appropriation: Unexpended Balances Between Fiscal Years within the Biennium. Any unobligated and unexpended balances as of August 31, 2028, in the appropriations made to the Bond Review Board are appropriated for the same purposes for the fiscal year beginning September 1, 2028.

4.A. Exceptional Item Request Schedule
 90th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/6/2026**
 TIME: **2:17:30PM**

Agency code: **352** Agency name: **Bond Review Board**

CODE	DESCRIPTION	Excp 2028	Excp 2029
	Item Name: Staff Augmentation for IT Support Item Priority: 1 IT Component: No Anticipated Out-year Costs: Yes Involve Contracts > \$50,000: No Includes Funding for the Following Strategy or Strategies:		
	01-01-01 Review State Debt Issues to Assure Legality and Other Provisions		
	01-01-02 Report to the Legislature on Debt Obligation and Policy Alternatives		
	02-01-01 Analyze Data on Local Government Finance and Debt Management		
	03-01-01 Effectively Administer the Private Activity Bond Allocation Program		
OBJECTS OF EXPENSE:			
2001	PROFESSIONAL FEES AND SERVICES	80,000	80,000
	TOTAL, OBJECT OF EXPENSE	\$80,000	\$80,000
METHOD OF FINANCING:			
1	General Revenue Fund	80,000	80,000
	TOTAL, METHOD OF FINANCING	\$80,000	\$80,000

DESCRIPTION / JUSTIFICATION:

This exceptional item request is for \$80,000 for fiscal year 2028 and \$80,000 for fiscal year 2029. The BRB seeks funding to hire contractors that would support our agency's website, online portal, internal databases, and address any cybersecurity needs. The introduction of an online portal, as well as our existing website, will serve the public, and be accessible 24 hours a day where this funding will make sure we have proper IT support during that time if anything happens that needs immediate attention. This funding will also assist us in maintaining our databases to assure the public that the numbers that are provided are correctly retrieved and displayed. Lastly, this will help the agency correct, after assessing if there are any, any vulnerabilities that may be present in our IT infrastructure. The BRB does not have a full-time IT Support FTE to maintain all agency products, this funding is necessary to support these products when they require attention or maintenance.

EXTERNAL/INTERNAL FACTORS:

Both

PCLS TRACKING KEY:

4.A. Exceptional Item Request Schedule
90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/6/2026**
TIME: **2:17:30PM**

Agency code: **352** Agency name: **Bond Review Board**

CODE	DESCRIPTION	Excp 2028	Excp 2029
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DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :

This item will need to go forward year after year to cover the agency's costs for any IT Staff Costs for our Website/Online Portal/Databases Maintenance/Cybersecurity

ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:

	<u>2030</u>	<u>2031</u>	<u>2032</u>
OUT-YEAR ALL FUNDS:	\$80,000	\$80,000	\$80,000

4.A. Exceptional Item Request Schedule
 90th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/6/2026**
 TIME: **2:17:30PM**

Agency code: **352** Agency name: **Bond Review Board**

CODE	DESCRIPTION		Excp 2028	Excp 2029
		Item Name:	Salary Funding for Non-Exempt Positions	
		Item Priority:	2	
		IT Component:	No	
		Anticipated Out-year Costs:	No	
		Involve Contracts > \$50,000:	No	
	Includes Funding for the Following Strategy or Strategies:	01-01-01	Review State Debt Issues to Assure Legality and Other Provisions	
		01-01-02	Report to the Legislature on Debt Obligation and Policy Alternatives	
		02-01-01	Analyze Data on Local Government Finance and Debt Management	
		03-01-01	Effectively Administer the Private Activity Bond Allocation Program	
OBJECTS OF EXPENSE:				
1001	SALARIES AND WAGES		33,500	65,000
2009	OTHER OPERATING EXPENSE		500	1,000
TOTAL, OBJECT OF EXPENSE			\$34,000	\$66,000
METHOD OF FINANCING:				
1	General Revenue Fund		34,000	66,000
TOTAL, METHOD OF FINANCING			\$34,000	\$66,000

DESCRIPTION / JUSTIFICATION:

This exceptional item request is for \$34,000 for fiscal year 2028 and \$66,000 for fiscal year 2028 to attract and retain critical classified positions. The agency performs highly technical financial analysis, which requires specialized knowledge and experience in public finance. Due to the nature of the agency's work, small staff size and limited budget, the agency faces unique resource challenges and makes experienced BRB staff extremely difficult to replace. For some positions, years of training and on-the-job experience are required. With the scope of the agency's work moving to a more modern structure, it is imperative that we can attract and retain a workforce that is in tune with a modern digital workplace. For the BRB to continue to attract and retain highly skilled, experienced staff, it is imperative to increase funding to allow for merit-based pay increases to retain critical positions at the agency.

EXTERNAL/INTERNAL FACTORS:

Both

PCLS TRACKING KEY:

4.A. Exceptional Item Request Schedule
90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/6/2026**
TIME: **2:17:30PM**

Agency code: **352** Agency name: **Bond Review Board**

CODE	DESCRIPTION	Excp 2028	Excp 2029
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4.A. Exceptional Item Request Schedule
 90th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/6/2026**
 TIME: **2:17:30PM**

Agency code: **352** Agency name: **Bond Review Board**

CODE	DESCRIPTION	Excp 2028	Excp 2029
	Item Name: PC Refresh (Employees and Board Meetings) Item Priority: 3 IT Component: Yes Anticipated Out-year Costs: No Involve Contracts > \$50,000: No Includes Funding for the Following Strategy or Strategies:		
	01-01-01 Review State Debt Issues to Assure Legality and Other Provisions		
	01-01-02 Report to the Legislature on Debt Obligation and Policy Alternatives		
	02-01-01 Analyze Data on Local Government Finance and Debt Management		
	03-01-01 Effectively Administer the Private Activity Bond Allocation Program		

OBJECTS OF EXPENSE:

2009	OTHER OPERATING EXPENSE	0	36,000
	TOTAL, OBJECT OF EXPENSE	\$0	\$36,000

METHOD OF FINANCING:

1	General Revenue Fund	0	36,000
	TOTAL, METHOD OF FINANCING	\$0	\$36,000

DESCRIPTION / JUSTIFICATION:

This project supports the purchase of PCs, laptops, monitors, other personal computing devices, and associated equipment. This equipment is necessary to support the agency in performing daily tasks.

EXTERNAL/INTERNAL FACTORS:

Both

PCLS TRACKING KEY:

N/A

DESCRIPTION OF IT COMPONENT INCLUDED IN EXCEPTIONAL ITEM:

This project supports the purchase of PCs, laptops, monitors, other personal computing devices, and associated equipment. This equipment is necessary to support the agency in performing daily tasks.

IS THIS IT COMPONENT RELATED TO A NEW OR CURRENT PROJECT?

NEW

4.A. Exceptional Item Request Schedule
 90th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/6/2026**
 TIME: **2:17:30PM**

Agency code: **352** Agency name: **Bond Review Board**

CODE	DESCRIPTION	Excp 2028	Excp 2029
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STATUS:

No status on this component due to it being a one-time purchase to upgrade the equipment in office for employees and board members

OUTCOMES:

Better performing hardware that will benefit staff, the board, other governmental agencies, and the citizens of Texas

OUTPUTS:

This purchase would benefit each program that the agency oversees

TYPE OF PROJECT

Acquisition and Refresh of Hardware and Software

ALTERNATIVE ANALYSIS

The agency would have hardware that would be outdated if we were not to receive the funding requested. This could hurt the agency in carrying out the programs that we administer, including turnover time for tasks that should be routine turning into complex tasks because of a lack of adequate hardware.

ESTIMATED IT COST

2026	2027	2028	2029	2030	2031	2032	Total Over Life of Project
\$0	\$0	\$0	\$36,000	\$0	\$0	\$0	\$36,000

SCALABILITY

2026	2027	2028	2029	2030	2031	2032	Total Over Life of Project
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FTE

2026	2027	2028	2029	2030	2031	2032
0.0	0.0	0.0	0.0	0.0	0.0	0.0

Agency code:	352	Agency name:	Bond Review Board		
Code	Description	Excp 2028		Excp 2029	
Item Name:	Staff Augmentation for IT Support				
Allocation to Strategy:	1-1-1	Review State Debt Issues to Assure Legality and Other Provisions			
OBJECTS OF EXPENSE:					
2001	PROFESSIONAL FEES AND SERVICES	16,000		16,000	
TOTAL, OBJECT OF EXPENSE		\$16,000		\$16,000	
METHOD OF FINANCING:					
1	General Revenue Fund	16,000		16,000	
TOTAL, METHOD OF FINANCING		\$16,000		\$16,000	
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.0		0.0	

Agency code:	352	Agency name:	Bond Review Board		
Code	Description			Excp 2028	Excp 2029
Item Name:	Staff Augmentation for IT Support				
Allocation to Strategy:	1-1-2	Report to the Legislature on Debt Obligation and Policy Alternatives			
OBJECTS OF EXPENSE:					
2001	PROFESSIONAL FEES AND SERVICES			16,000	16,000
TOTAL, OBJECT OF EXPENSE				\$16,000	\$16,000
METHOD OF FINANCING:					
1	General Revenue Fund			16,000	16,000
TOTAL, METHOD OF FINANCING				\$16,000	\$16,000
FULL-TIME EQUIVALENT POSITIONS (FTE):				0.0	0.0

Agency code:	352	Agency name:	Bond Review Board		
Code	Description		Excp 2028	Excp 2029	
Item Name:	Staff Augmentation for IT Support				
Allocation to Strategy:	2-1-1	Analyze Data on Local Government Finance and Debt Management			
OBJECTS OF EXPENSE:					
2001	PROFESSIONAL FEES AND SERVICES		36,000	36,000	
TOTAL, OBJECT OF EXPENSE			\$36,000	\$36,000	
METHOD OF FINANCING:					
1	General Revenue Fund		36,000	36,000	
TOTAL, METHOD OF FINANCING			\$36,000	\$36,000	
FULL-TIME EQUIVALENT POSITIONS (FTE):			0.0	0.0	

Agency code:	352	Agency name:	Bond Review Board
Code	Description	Excp 2028	Excp 2029
Item Name:	Staff Augmentation for IT Support		
Allocation to Strategy:	3-1-1	Effectively Administer the Private Activity Bond Allocation Program	
OBJECTS OF EXPENSE:			
2001	PROFESSIONAL FEES AND SERVICES	12,000	12,000
TOTAL, OBJECT OF EXPENSE		\$12,000	\$12,000
METHOD OF FINANCING:			
1	General Revenue Fund	12,000	12,000
TOTAL, METHOD OF FINANCING		\$12,000	\$12,000
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.0	0.0

Agency code:	352	Agency name:	Bond Review Board		
Code	Description			Excp 2028	Excp 2029
Item Name:	Salary Funding for Non-Exempt Positions				
Allocation to Strategy:	1-1-1	Review State Debt Issues to Assure Legality and Other Provisions			
OBJECTS OF EXPENSE:					
	1001	SALARIES AND WAGES		7,538	14,625
	2009	OTHER OPERATING EXPENSE		113	225
TOTAL, OBJECT OF EXPENSE				\$7,651	\$14,850
METHOD OF FINANCING:					
	1	General Revenue Fund		7,651	14,850
TOTAL, METHOD OF FINANCING				\$7,651	\$14,850
FULL-TIME EQUIVALENT POSITIONS (FTE):				0.0	0.0

Agency code: 352		Agency name: Bond Review Board	
Code	Description	Excp 2028	Excp 2029
Item Name:		Salary Funding for Non-Exempt Positions	
Allocation to Strategy:		1-1-2	Report to the Legislature on Debt Obligation and Policy Alternatives
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	7,538	14,625
2009	OTHER OPERATING EXPENSE	113	225
TOTAL, OBJECT OF EXPENSE		\$7,651	\$14,850
METHOD OF FINANCING:			
1	General Revenue Fund	7,651	14,850
TOTAL, METHOD OF FINANCING		\$7,651	\$14,850
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.0	0.0

Agency code:	352	Agency name:	Bond Review Board		
Code	Description			Excp 2028	Excp 2029
Item Name:	Salary Funding for Non-Exempt Positions				
Allocation to Strategy:	2-1-1	Analyze Data on Local Government Finance and Debt Management			
OBJECTS OF EXPENSE:					
1001	SALARIES AND WAGES			12,394	24,050
2009	OTHER OPERATING EXPENSE			184	370
TOTAL, OBJECT OF EXPENSE				\$12,578	\$24,420
METHOD OF FINANCING:					
1	General Revenue Fund			12,578	24,420
TOTAL, METHOD OF FINANCING				\$12,578	\$24,420
FULL-TIME EQUIVALENT POSITIONS (FTE):				0.0	0.0

Agency code:	352	Agency name:	Bond Review Board		
Code	Description			Excp 2028	Excp 2029
Item Name:	Salary Funding for Non-Exempt Positions				
Allocation to Strategy:	3-1-1	Effectively Administer the Private Activity Bond Allocation Program			
OBJECTS OF EXPENSE:					
	1001	SALARIES AND WAGES		6,030	11,700
	2009	OTHER OPERATING EXPENSE		90	180
TOTAL, OBJECT OF EXPENSE				\$6,120	\$11,880
METHOD OF FINANCING:					
	1	General Revenue Fund		6,120	11,880
TOTAL, METHOD OF FINANCING				\$6,120	\$11,880
FULL-TIME EQUIVALENT POSITIONS (FTE):				0.0	0.0

Agency code:	352	Agency name:	Bond Review Board		
Code	Description			Excp 2028	Excp 2029
Item Name:	PC Refresh (Employees and Board Meetings)				
Allocation to Strategy:	1-1-1	Review State Debt Issues to Assure Legality and Other Provisions			
OBJECTS OF EXPENSE:					
	2009	OTHER OPERATING EXPENSE		0	7,200
TOTAL, OBJECT OF EXPENSE				\$0	\$7,200
METHOD OF FINANCING:					
	1	General Revenue Fund		0	7,200
TOTAL, METHOD OF FINANCING				\$0	\$7,200
FULL-TIME EQUIVALENT POSITIONS (FTE):				0.0	0.0

Agency code:	352	Agency name:	Bond Review Board		
Code	Description	Excp 2028		Excp 2029	
Item Name:	PC Refresh (Employees and Board Meetings)				
Allocation to Strategy:	1-1-2	Report to the Legislature on Debt Obligation and Policy Alternatives			
OBJECTS OF EXPENSE:					
2009	OTHER OPERATING EXPENSE	0		7,200	
TOTAL, OBJECT OF EXPENSE		\$0		\$7,200	
METHOD OF FINANCING:					
1	General Revenue Fund	0		7,200	
TOTAL, METHOD OF FINANCING		\$0		\$7,200	
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.0		0.0	

Agency code:	352	Agency name:	Bond Review Board		
Code	Description			Excp 2028	Excp 2029
Item Name:	PC Refresh (Employees and Board Meetings)				
Allocation to Strategy:	2-1-1	Analyze Data on Local Government Finance and Debt Management			
OBJECTS OF EXPENSE:					
	2009	OTHER OPERATING EXPENSE		0	16,200
TOTAL, OBJECT OF EXPENSE				\$0	\$16,200
METHOD OF FINANCING:					
	1	General Revenue Fund		0	16,200
TOTAL, METHOD OF FINANCING				\$0	\$16,200
FULL-TIME EQUIVALENT POSITIONS (FTE):				0.0	0.0

Agency code:	352	Agency name:	Bond Review Board		
Code	Description		Excp 2028		Excp 2029
Item Name:	PC Refresh (Employees and Board Meetings)				
Allocation to Strategy:	3-1-1	Effectively Administer the Private Activity Bond Allocation Program			
OBJECTS OF EXPENSE:					
2009	OTHER OPERATING EXPENSE		0		5,400
TOTAL, OBJECT OF EXPENSE			\$0		\$5,400
METHOD OF FINANCING:					
1	General Revenue Fund		0		5,400
TOTAL, METHOD OF FINANCING			\$0		\$5,400
FULL-TIME EQUIVALENT POSITIONS (FTE):			0.0		0.0

4.C. Exceptional Items Strategy Request
 90th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/6/2026
TIME: 2:17:31PM

Agency Code: **352** Agency name: **Bond Review Board**

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies
 OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing
 STRATEGY: 1 Review State Debt Issues to Assure Legality and Other Provisions

Service Categories:

Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Excp 2028	Excp 2029
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	7,538	14,625
2001	PROFESSIONAL FEES AND SERVICES	16,000	16,000
2009	OTHER OPERATING EXPENSE	113	7,425
Total, Objects of Expense		\$23,651	\$38,050

METHOD OF FINANCING:

1	General Revenue Fund	23,651	38,050
Total, Method of Finance		\$23,651	\$38,050

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Staff Augmentation for IT Support

Salary Funding for Non-Exempt Positions

PC Refresh (Employees and Board Meetings)

4.C. Exceptional Items Strategy Request
 90th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/6/2026
TIME: 2:17:31PM

Agency Code: **352** Agency name: **Bond Review Board**

GOAL: 1 Issue Texas' Bonds Cost Effectively Using Sound Debt Mgmt. Policies

OBJECTIVE: 1 Meet Highest Financial Feasibility Stds and Minimize Totl Borrowing

STRATEGY: 2 Report to the Legislature on Debt Obligation and Policy Alternatives

Service Categories:

Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Excp 2028	Excp 2029
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OBJECTS OF EXPENSE:

1001	SALARIES AND WAGES	7,538	14,625
2001	PROFESSIONAL FEES AND SERVICES	16,000	16,000
2009	OTHER OPERATING EXPENSE	113	7,425

Total, Objects of Expense

\$23,651	\$38,050
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METHOD OF FINANCING:

1	General Revenue Fund	23,651	38,050
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Total, Method of Finance

\$23,651	\$38,050
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EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Staff Augmentation for IT Support

Salary Funding for Non-Exempt Positions

PC Refresh (Employees and Board Meetings)

4.C. Exceptional Items Strategy Request
90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/6/2026
TIME: 2:17:31PM

Agency Code: **352** Agency name: **Bond Review Board**

GOAL: 2 Ensure That Public Officials Have Current Info on Debt Management

OBJECTIVE: 1 Inform State and Local Officials on Debt Planning/Management

Service Categories:

STRATEGY: 1 Analyze Data on Local Government Finance and Debt Management

Service: 07 Income: A.2 Age: B.3

CODE	DESCRIPTION	Excp 2028	Excp 2029
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OBJECTS OF EXPENSE:

1001	SALARIES AND WAGES	12,394	24,050
2001	PROFESSIONAL FEES AND SERVICES	36,000	36,000
2009	OTHER OPERATING EXPENSE	184	16,570

Total, Objects of Expense

\$48,578	\$76,620
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METHOD OF FINANCING:

1	General Revenue Fund	48,578	76,620
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Total, Method of Finance

\$48,578	\$76,620
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EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Staff Augmentation for IT Support

Salary Funding for Non-Exempt Positions

PC Refresh (Employees and Board Meetings)

4.C. Exceptional Items Strategy Request
90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/6/2026
TIME: 2:17:31PM

Agency Code: 352 Agency name: Bond Review Board

GOAL: 3 Equitably Administer the Private Activity Bond Allocation for Texas

OBJECTIVE: 1 Maximize the Public and Geographic Benefit from Private Activity Bonds

Service Categories:

STRATEGY: 1 Effectively Administer the Private Activity Bond Allocation Program

Service: 13 Income: A.2 Age: B.3

CODE	DESCRIPTION	Excp 2028	Excp 2029
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OBJECTS OF EXPENSE:

1001	SALARIES AND WAGES	6,030	11,700
2001	PROFESSIONAL FEES AND SERVICES	12,000	12,000
2009	OTHER OPERATING EXPENSE	90	5,580

Total, Objects of Expense

\$18,120	\$29,280
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METHOD OF FINANCING:

1	General Revenue Fund	18,120	29,280
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Total, Method of Finance

\$18,120	\$29,280
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EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Staff Augmentation for IT Support

Salary Funding for Non-Exempt Positions

PC Refresh (Employees and Board Meetings)

General Revenue (GR) & General Revenue Dedicated (GR-D) Baseline

DATE: 8/6/2026

90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 2:39:48PM

Agency code: 352

Agency name: Bond Review Board

GR Baseline Request Limit = \$2,582,056

GR-D Baseline Request Limit = \$0

Strategy/Strategy Option/Rider										Page #
2028 Funds				2029 Funds				Biennial Cumulative GR	Biennial Cumulative Ded	
FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			
Strategy: 1 - 1 - 1	Review State Debt Issues to Assure Legality and Other Provisions									
2.5	286,100	286,100	0	2.5	286,100	286,100	0	572,200	0	_____
Strategy: 1 - 1 - 2	Report to the Legislature on Debt Obligation and Policy Alternatives									
2.5	286,100	286,100	0	2.5	286,100	286,100	0	1,144,400	0	_____
Strategy: 2 - 1 - 1	Analyze Data on Local Government Finance and Debt Management									
5.0	488,800	488,800	0	5.0	488,800	488,800	0	2,122,000	0	_____
Strategy: 3 - 1 - 1	Effectively Administer the Private Activity Bond Allocation Program									
2.0	230,028	230,028	0	2.0	230,028	230,028	0	2,582,056	0	_____

12.0

12.0

*****GR Baseline Request Limit=\$2,582,056*****

Excp Item: 1 Staff Augmentation for IT Support

0.0	80,000	80,000	0	0.0	80,000	80,000	0	2,742,056	0	_____
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Strategy Detail for Excp Item: 1

Strategy: 1 - 1 - 1	Review State Debt Issues to Assure Legality and Other Provisions									
0.0	16,000	16,000	0	0.0	16,000	16,000	0			
Strategy: 1 - 1 - 2	Report to the Legislature on Debt Obligation and Policy Alternatives									
0.0	16,000	16,000	0	0.0	16,000	16,000	0			
Strategy: 2 - 1 - 1	Analyze Data on Local Government Finance and Debt Management									
0.0	36,000	36,000	0	0.0	36,000	36,000	0			
Strategy: 3 - 1 - 1	Effectively Administer the Private Activity Bond Allocation Program									
0.0	12,000	12,000	0	0.0	12,000	12,000	0			

Excp Item: 2 Salary Funding for Non-Exempt Positions

0.0	34,000	34,000	0	0.0	66,000	66,000	0	2,842,056	0	_____
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General Revenue (GR) & General Revenue Dedicated (GR-D) Baseline

90th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/6/2026
TIME: 2:39:48PM

Agency code: 352

Agency name: Bond Review Board

GR Baseline Request Limit = \$2,582,056

GR-D Baseline Request Limit = \$0

Strategy/Strategy Option/Rider								Biennial	Biennial	Page #
2028 Funds				2029 Funds				Cumulative GR	Cumulative Ded	
FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			
Strategy Detail for Excp Item: 2										
Strategy: 1 - 1 - 1	Review State Debt Issues to Assure Legality and Other Provisions									
0.0	7,651	7,651	0	0.0	14,850	14,850	0			
Strategy: 1 - 1 - 2	Report to the Legislature on Debt Obligation and Policy Alternatives									
0.0	7,651	7,651	0	0.0	14,850	14,850	0			
Strategy: 2 - 1 - 1	Analyze Data on Local Government Finance and Debt Management									
0.0	12,578	12,578	0	0.0	24,420	24,420	0			
Strategy: 3 - 1 - 1	Effectively Administer the Private Activity Bond Allocation Program									
0.0	6,120	6,120	0	0.0	11,880	11,880	0			
Excp Item: 3	PC Refresh (Employees and Board Meetings)									
0.0	0	0	0	0.0	36,000	36,000	0	2,878,056	0	
Strategy Detail for Excp Item: 3										
Strategy: 1 - 1 - 1	Review State Debt Issues to Assure Legality and Other Provisions									
0.0	0	0	0	0.0	7,200	7,200	0			
Strategy: 1 - 1 - 2	Report to the Legislature on Debt Obligation and Policy Alternatives									
0.0	0	0	0	0.0	7,200	7,200	0			
Strategy: 2 - 1 - 1	Analyze Data on Local Government Finance and Debt Management									
0.0	0	0	0	0.0	16,200	16,200	0			
Strategy: 3 - 1 - 1	Effectively Administer the Private Activity Bond Allocation Program									
0.0	0	0	0	0.0	5,400	5,400	0			
12.0	\$1,405,028	\$1,405,028	\$0	12.0	\$1,473,028	\$1,473,028	0			

Agency Code: 352 Agency: Bond Review Board

COMPARISON TO STATEWIDE HUB PROCUREMENT GOALS

A. Fiscal Year - HUB Expenditure Information

Statewide HUB Goals	Procurement Category	% Goal	HUB Expenditures FY 2024			Total Expenditures		HUB Expenditures FY 2025			Total Expenditures	
			% Actual	Diff	Actual \$	FY 2024	% Goal	% Actual	Diff	Actual \$	FY 2025	
26.0%	Other Services	26.0 %	93.4%	67.4%	\$119,258	\$127,688	26.0 %	93.9%	67.9%	\$237,729	\$253,262	
21.1%	Commodities	21.1 %	0.0%	-21.1%	\$0	\$86,727	21.1 %	1.7%	-19.4%	\$1,221	\$72,286	
	Total Expenditures		55.6%		\$119,258	\$214,415		73.4%		\$238,950	\$325,548	

B. Assessment of Attainment of HUB Procurement Goals

Attainment:

The BRB has set an objective to include underutilized businesses (HUB)'s in the procurement process of all goods and services whenever applicable for any dollar amount. BRB will always strive to achieve and exceed the HUB Statewide goals whenever possible.

Applicability:

The Heavy Construction, Building Construction, and Special Trade categories are not applicable with normal agency operations.

Factors Affecting Attainment:

Discretionary acquisitions are extremely limited, BRB makes limited purchases that are usually software or equipment based commodities. Consumable items are normally obtained through Workquest or a HUB Vendor. Standard equipment items are obtained through CPAs automated purchasing program, TexasSmartBuy. The preferred source in making acquisitions is through a HUB vendor that we have worked with in the past.

C. Good-Faith Efforts to Increase HUB Participation

Outreach Efforts and Mentor-Protégé Programs:

HUB Program Staffing:

We don't have dedicated staff that administer this program.

Current and Future Good-Faith Efforts:

BRB will continue to make a good faith effort to utilize HUBs in the procurement process of all goods and services whenever applicable for any dollar amount.

