

TEXAS BOND REVIEW BOARD

NON-FINANCIAL REPORT

For the Year Ended August 31, 2025

Robert B. Latsha II
Executive Director



TEXAS BOND REVIEW BOARD

Governor Greg Abbott, Chairman
Lieutenant Governor Dan Patrick
Speaker Dustin Burrows
Acting Comptroller Kelly Hancock

Robert B Latsha II
Executive Director

December 20, 2025

Honorable Greg Abbott, Governor
Lisa R. Collier, CPA, CFE, CIDA, State Auditor
Jerry McGinty Director, Legislative Budget Board

Dear Governor Abbott, Ms. Collier, and Mr. McGinty:

We are pleased to submit the Texas Bond Review Board's *Annual Report of Nonfinancial Data* for the year ending on August 31, 2025, in compliance with the Texas Government Code Ann. § 2101.0115 and in accordance with the instructions for completing the Annual Report of Nonfinancial Data.

The accompanying report has not been audited and is considered to be independent of the agency's Annual Financial Report.

If you have any questions, please contact Michael Felan, Chief Financial Officer at michael.felan@brb.texas.gov or 512-463-9890.

Sincerely,

A handwritten signature in blue ink, appearing to be "RBL", followed by a long horizontal line extending to the right.

Robert B Latsha II
Executive Director
Bond Review Board
www.brb.texas.gov

Unaudited
Texas Bond Review Board (352)

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APPROPRIATION ITEM TRANSFERS*

For the Fiscal Year Ended August 31, 2025

ITEM OF APPROPRIATION

			<u>Transfers-In</u>		<u>Transfers-Out</u>		<u>Net Transfers</u>
A.	Goal: Protect Texas Bond Rating						
	Strategies:						
A.1.1.	13001	Review Bonds Issues	\$ 39,984		\$ -		\$ 39,984
A.2.1.	13002	State Bond Debt	11,626		(6,300)		5,326
	Total, Goal A: Protect Texas Bond Rating		<u>\$ 51,610</u>		<u>\$ (6,300)</u>		<u>\$ 45,310</u>
B.	Goal: Local Bond Debt						
	Strategies:						
B.1.1	13003	Analyze Local Bond Debt	\$ 33,705		\$ (26,400)		\$ 7,305
	Total, Goal B: Local Bond Debt		<u>\$ 33,705</u>		<u>\$ (26,400)</u>		<u>\$ 7,305</u>
C.	Goal: Private Activity Bonds						
	Strategies:						
C.1.1	13004	Administer Private Activity Bonds	\$ 18,039		\$ -		\$ 18,039
	Total, Goal C: Private Activity Bonds		<u>\$ 18,039</u>		<u>\$ -</u>		<u>\$ 18,039</u>
D.	Goal: Salary Adjustments						
	Strategies:						
D.1.1	13006	Salary Adjustments	\$ -		\$ (70,654)		\$ (70,654)
	Total, Goal D: Salary Adjustments		<u>\$ -</u>		<u>\$ (70,654)</u>		<u>\$ (70,654)</u>
	NET APPROPRIATION ITEM TRANSFERS		<u><u>\$ 103,354</u></u>		<u><u>\$ (103,354)</u></u>		<u><u>\$ -</u></u>

* This schedule does not include Benefit Replacement Pay transfers or Rider Reduction transfers.

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INDIRECT COST SCHEDULE

For the Fiscal Year Ended August 31, 2025

A. Payroll-related Costs

(must reconcile to Exhibit II, Annual Financial Report)

FICA Employer Matching Contribution	\$ 66,039
Group Health Insurance	79,404
Retirement	87,647

Total Payroll-related Costs	\$ 233,089	
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Workers' Compensation	\$ -
Benefit Replacement Pay (BRP)	-

Total Workers' Compensation and BRP	\$ -	
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B. Indirect Costs

(not reported on operation statements)

Bond Debt Service Payments	
TBPC	\$ -
TPFA	-
Other (if applicable)	-

Total Indirect Costs <i>(not reported on operating statements)</i>	\$ -	
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C. Indirect Costs - Statewide Full Cost Allocation Plan

(based on FY 2023 Data)

Building Depreciation	\$ 16,867
Equipment Depreciation	-
(304) CPA Administration	-
CPA Fiscal and ITD	11,651
CPA Statewide Procurement	3,729
CPA Rebates	-
DPS Capitol Security	11,707
(303) TFC Admin	-
TFC Planning & Real Estate Management	30,427
OOG Budget, Policy and Planning Division	10
(809) State Preservation Brd	-

Total Indirect Costs - Statewide Full Cost Allocation Plan	\$ 74,391	
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TOTAL INDIRECT COSTS	\$ 307,480	
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PROFESSIONAL/CONSULTING FEES AND LEGAL SERVICE FEES

For the Fiscal Year Ended August 31, 2025

	Type of Service Rendered	Amount
Professional/Consulting Fees		
Texas Public Finance Authority	Consultant Services - IT	\$ 5,340.00
Amazon Web Services	Information Technology Services	1,340.96
Elementor	Information Technology Services	63.87
Events Plugin	Information Technology Services	161.29
WP Engine Inc.	Information Technology Services	564.98
DCS Corporation	Information Technology Services	254,612.00
SHI Government Solutions Inc	Information Technology Services	134.00
Solid Border, Inc	Information Technology Services	4,548.50
Texas Workforce Commission	Financial and Accounting Services	2,387.00
Total Professional/Consulting Fees		<u>\$ 269,152.60</u>
 Legal Service Fees		
		\$ -
 Total Legal Service Fees		
		\$ -
 Total Professional/Consulting Fees and Legal Service Fees		
		<u>\$ 269,152.60</u>

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SCHEDULE OF SPACE OCCUPIED
For the Fiscal Year Ended August 31, 2025

Location	Address	Type	Usable Sq. Ft.	FTEs	Rental Per Month		Actual Annual Cost	Comments
					Cost Per Sq. Ft.	Cost Per Month		
State-owned Buildings:								
Austin	William P. Clements	Office	4,319	11	-	-	-	The agency occupies space in a state owned building at no cost to the agency.
Totals			4,319	11	-	-	- -	